



Treasury Financial Manual

Transmittal Letter No. 611

Volume I

To: Heads of Government Departments, Agencies, and Others Concerned

1. Purpose

This transmittal letter releases I TFM 2-4700, Closing Package for the Governmentwide Financial Report System (GFRS). It describes the closing package methodology and provides agencies with the requirements to provide data for the *Financial Report of the United States Government* (FR) using the GFRS.

2. Page Changes

Remove

Table of Contents for Volume I

Table of Contents for Part 2

Insert

Table of Contents for Volume I

Table of Contents for Part 2

I TFM 2-4700

3. Effective Date

Upon receipt.

4. Inquiries

Direct questions concerning this transmittal letter to:

Financial Reports Division
Financial Management Service
Department of the Treasury
3700 East-West Highway, Room 509B
Hyattsville, MD 20782
Telephone: 202-874-9910

Date: August 7, 2003

Richard L. Gregg
Commissioner

Department of the Treasury
Financial Management Service

Part 2—Chapter 4700

CLOSING PACKAGE FOR THE GOVERNMENTWIDE FINANCIAL REPORT SYSTEM (GFRS)

This chapter describes the closing package methodology and provides agencies with the requirements to provide data for the *Financial Report of the United States Government (FR)* using the GFRS.

Section 4710—Scope and Applicability

The Financial Management Service (FMS) developed the closing package methodology to resolve material deficiencies identified by the General Accounting Office (GAO). This methodology is designed to link agencies' comparative, audited consolidated, department-level financial statements to the *Financial Report of the United States Government (FR)*. FMS is developing the Governmentwide Financial Report System (GFRS) to capture each agency's closing package information.

The Chief Financial Officers (CFOs) of verifying agencies (see Figure 1) must prepare the closing package at the department level and must certify its accuracy with the agency comparative, audited, consolidated department-level financial statements. The closing package contains comparative data, and CFOs must submit comparative data via the GFRS. The Inspectors General (IGs) of verifying agencies must provide assurance as to the consistency of the closing package information with the agencies' comparative, audited, consolidated department-level financial statements (see Section 4740).

The GFRS compiles the information from the Federal Agencies' Centralized Trial-Balance System (FACTS I)

submissions for non-verifying agencies into a set of "generic" financial statements that is included in the consolidated FR. Non-verifying agencies must prepare and submit notes to the FR using the amounts from the set of "generic" financial statements compiled by FMS.

Section 4715—Authority

Section 405 of the Government Management Reform Act of 1994 [31 U.S.C. 331(e)(1)] requires that the Secretary of the Treasury annually prepare and submit to the President and the Congress an audited financial statement for the preceding fiscal year. This statement must cover all accounts and associated activities of the executive branch of the Federal Government. Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 3513a) requires each executive agency to furnish financial and operational information as the Secretary of the Treasury may stipulate.

These mandates do not apply to the legislative and judicial branches of the Federal Government. However, Treasury does encourage these entities to submit adjusted trial balances (ATBs), FR footnotes, and other data as applicable.

Section 4720—Definition of Terms

Attribute—An attribute is a modifier that further describes a United States Standard General Ledger (USSGL) account to meet a specific reporting requirement. Agencies capture this information at the transaction level. The following attributes are included in Appendix 2 to further modify a USSGL account:

Federal (F)—This is an attribute of a USSGL account balance that results from transactions between Federal entities included in the FR. These often are referred to as "intragovernmental transactions."

Non-Federal (N) —This is an attribute of a USSGL account balance that results from transactions not with a Federal Government entity included in the FR.

Exchange Revenue (X)—This is an attribute of a USSGL account balance that indicates the balance being reported is exchange revenue. Exchange revenues arise when a Federal entity provides goods and services to the public or to another Federal entity for a price. Exchange revenue includes most user charges other than taxes. Another term for exchange revenue is "earned revenue."

Nonexchange Revenue (T)—This is an attribute of a USSGL account balance that indicates the balance being reported is nonexchange revenue. Nonexchange

revenues arise primarily from exercise of the Government's power to demand payments from the public (e.g., taxes, duties, fines, and penalties) but also includes voluntary donations and other inflows of resources arising from the Government's power to demand payments.

Financial Statement Template—This template is a format defined by each agency based on its comparative, audited consolidated department-level financial statements line items and USSGL crosswalks.

Reclassified Financial Statement—A reclassified financial statement is a “generic” agency financial statement format used across the Government. Agencies “reclassify” or move amounts from their comparative, audited consolidated department-level financial statements line items to the closing package financial statement line items. For non-verifying agencies, these statements are system generated using FACTS I ATB data.

Reciprocal Category (RC)—A reciprocal category is a pair of closing package financial statement line items that will be used to perform eliminations at the Governmentwide level.

United States Standard General Ledger (USSGL) Data—USSGL data are FACTS I ATB data viewable only in the GFRS to assist agencies in

completing their closing packages. The financial data in the closing package are based on the agencies' comparative, audited consolidated department-level financial statements.

Verifying Agencies—These agencies consist of twenty-three CFO Act agencies and twelve material other agencies (see Section 4730).

Section 4725—General Requirements for Reporting Agencies

To comply with these requirements, verifying agencies must:

- Reclassify all line items and amounts on their comparative, audited, consolidated, department-level Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position/Income Statement, and Statement or Note on Custodial Activity (if applicable) to the closing package financial statement formats (see Appendix 1).
- List closing package line item amounts identified as Federal (items to be eliminated in the Governmentwide consolidation) by trading partner and amount (see Appendix 5).

All agencies (verifying and non-verifying) must:

- Report footnotes required by the Reclassified Balance Sheet line items and other footnotes required in the FR (see Appendix 3).
- Disclose other information not contained in the primary FR financial statements and footnotes required to meet Generally Accepted Accounting Principles (GAAP) requirements (see Appendix 4).
- Submit preclosing ATBs via the FACTS I Internet application on the Government On-line Accounting Links System (GOALS) II.

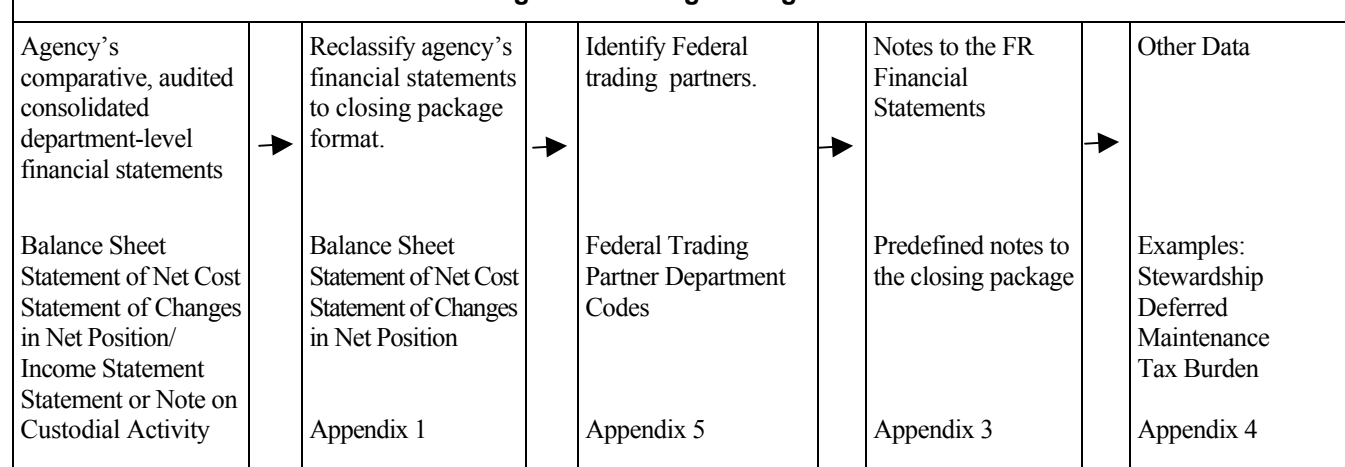
Agencies no longer need to submit Accounts Grouping Worksheets (AGWs) and FACTS I NOTES reports. Also, the “business line” entity concept previously used in FACTS I is no longer applicable.

Section 4730—Agencies Required To Verify the Closing Package Process

See Figure 1 for a listing of agencies required to verify the closing package process.

Figure 1: Agencies Required To Verify the Closing Package Process

| | | |
|---|--|---|
| Department of Agriculture Department of Commerce Department of Defense Department of Education Department of Energy Department of Health and Human Services Department of Homeland Security Department of Housing and Urban Development Department of the Interior Department of Justice Department of Labor Department of State | Department of Transportation Department of the Treasury Department of Veterans Affairs Agency for International Development Environmental Protection Agency Export-Import Bank of the United States Farm Credit System Insurance Corporation Federal Communications Commission Federal Deposit Insurance Corporation General Services Administration National Aeronautics and Space Administration | National Credit Union Administration National Science Foundation U.S. Postal Service Office of Personnel Management Pension Benefit Guaranty Corporation Railroad Retirement Board Securities and Exchange Commission Small Business Administration Smithsonian Institution Social Security Administration Tennessee Valley Authority U.S. Nuclear Regulatory Commission |
|---|--|---|

Figure 2: Closing Package Process

Section 4735—Description of the Closing Package Process

Figure 2 depicts the closing package process. FMS will use the agencies' closing packages to prepare the FR.

4735.10—Reclassification of Agencies' Financial Statements

Agencies must enter and reclassify the comparative, audited, consolidated, department-level Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position/Income Statement, and Statement or Note on Custodial Activity (if applicable) to the formats in the three closing package statements presented in Appendix 1, Financial Statement Reclassifications, and Appendix 2, Reclassified Financial Statement Line Item Descriptions. Appendix 1 displays closing package financial statement formats and examples of how to reclassify agency line items to the closing package format. Appendix 2 describes the closing package financial statement line items. These descriptions provide guidance when reclassifying amounts from agency line items to closing package line items.

Agencies report the line items on their financial statements based on what is most material and useful to them. These line items usually do not match

line items on the FR for several reasons. The FR line items may not apply to the agency, the amounts could be immaterial at the agency level, or the agency may find it useful to include more detail than the FR reports.

Custodial Activity

According to Statements of Federal Financial Accounting Standards (SFFAS) No. 7, paragraph 353, revenue, primarily nonexchange revenue, may be collected by an entity acting on behalf of the General Fund or another entity within the Government on whose behalf it was collected. In addition, these custodial transfers, by definition, do not affect the collecting entity's net cost of operations or operating results. This revenue is reported by the collecting agency on the Statement or Note on Custodial Activity.

As a general rule, the collecting entity must offset exchange revenue transferred to others against its gross cost to determine its net cost of operations, although the transfers do not affect the collecting entity's net position. Therefore, such exchange revenue is recognized as a transfer out in calculating the collecting entity's operating results. At the Governmentwide level, these collections are recognized as revenue.

Agencies that report a Statement or Note on Custodial Activity in their

comparative, audited, consolidated, department-level financial statements will reclassify nonexchange revenue from the Statement or Note on Custodial Activity to the closing package Statement of Changes in Net Position.

4735.20—Journal Voucher Adjustments

Agencies that are required to complete a closing package but that are not covered by the CFO Act also will begin the closing package process with their comparative, audited, consolidated, department-level financial statements. They will use journal vouchers to make adjustments (other than reclassifications) necessary to convert their Financial Accounting Standards Board (FASB) based statements to Federal Accounting Standards Advisory Board (FASAB) based statements. In addition, agencies whose fiscal yearend is not September 30 must make journal voucher adjustments to convert their financial statements to a September 30 fiscal year basis. Agencies must subject all of the above mentioned adjustments, as well as any other journal vouchers made by agencies to their closing packages, to the audit coverage described in Section 4740.

Agencies that may need to use journal vouchers, as described above, are:

Agencies with comparative, audited, financial statements not based on FASAB standards:

- Export-Import Bank of the United States;
- Federal Deposit Insurance Corporation;
- National Credit Union Administration;
- Pension Benefit Guarantee Corporation;
- Tennessee Valley Authority;
- U.S. Postal Service.

Agencies with a yearend other than September 30:

- Farm Credit System Insurance Corporation;
- Federal Deposit Insurance Corporation;
- National Credit Union Administration.

4735.30—Identification of Federal Trading Partners

After agencies reclassify their comparative, audited, consolidated, department-level financial statements into the closing package formats, they must identify their Federal trading partners and amounts for each Federal closing package line item reported. See Appendix 5 for a complete list of Federal trading partner department codes and an illustrated example of a trading partner identification. Amounts identified as Federal should be net of intra-agency eliminations. Identifying trading partners enables analysis and elimination of Federal activity based on reciprocal categories at the Governmentwide level.

4735.40—Reciprocal Categories

A reciprocal category is composed of two Federal closing package line items (i.e., accounts payable/accounts receivable). These categories assist in the elimination of Federal activity at the Governmentwide level in preparation of the FR. Additionally, these reciprocal categories facilitate the reconciliation of Federal activities between Federal agencies. All reciprocal categories currently contain only two Federal line items except for category 29, which contains all line items for which no reciprocal line items exist. The reciprocal categories are for the closing package reclassified financial statements only (Balance Sheet, Statement of Changes in Net Position, and Statement of Net Cost). For a complete list of reciprocal categories and the financial statements on which they appear, see Appendix 5.

4735.50—Notes to the Financial Statements

Each agency submits note disclosures based on amounts in its reclassified line items on the closing package Balance Sheet. Additional notes will be required based on disclosure standards (i.e., dedicated collections, commitments, and contingencies). The format of these note disclosures will mirror the format in the FR including narrative disclosures. Agencies may view submitted information in the GFRS as it will appear in the FR. See Appendix 3 for the notes requirements.

4735.60—Other Data

Each agency discloses information relating to “other data” as is applicable to the agency. “Other data” can include stewardship information, such as social insurance disclosures, and supplemental information, such as deferred maintenance. The format of other data submissions will mirror the presentation in the FR. Agencies may view submitted information in the GFRS, including narrative disclosures, as it will appear in

the FR. See Appendix 4 for guidance on the submission of “other data.”

4735.70—Collection of ATB Data and Preparation of Financial Statement Template

All agencies must submit ATBs via FACTS I. The ATB data should link directly to the agency’s comparative, audited, consolidated, department-level financial statements. Program agencies may view ATB data in the GFRS. ATB data are tools to facilitate the closing package and are not covered in the audit requirements of the closing package. Agencies also must submit, via the GFRS, the USSGL crosswalk logic to the comparative, audited, consolidated, department-level Balance Sheet, Statement of Changes in Net Position, Statement of Net Cost/Income Statement, and Statement or Note on Custodial Activity (if applicable) before the reporting period begins.

4735.80—CFO Certification of Closing Package Data

The CFO of verifying agencies listed in Figure 1 must prepare the closing package by the specified date listed in Section 4745 and must certify its accuracy in the GFRS.

Section 4740—Audit Requirements for the Closing Package

Agencies are required to provide assurances on information contained in the closing package in the GFRS. Separate from the agency’s comparative audited, consolidated department-level financial statements opinion, it is expected that the reclassification process (i.e., agency’s financial statements, reclassification entries, and reclassified financial statements) and notes will require an opinion. Intragovernmental transactions and balances contained in the closing package will require agreed-

upon procedures. Information provided as “other data” in the closing package, which is not covered by the audit opinion, should be read through to assure consistency with the applicable data.

Specific audit requirements are under development and will be released as soon as possible.

Section 4745—Submissions

Agencies must adhere to the following closing package key dates:

| Closing Package Key Dates | |
|--|--|
| 09/01/2004 | Window opens for the agency financial statement template submission. |
| 10/01/2004* | Agency financial statement templates are due. |
| 10/01/2004 | Window opens for closing package submission. |
| 11/15/2004* | Agency closing package submissions are due. |
| 11/22/2004* | All journal vouchers affecting closing package submissions are due. |
| * Represents the “no later than date.” Agencies should submit data as early as possible. | |

CONTACTS

Direct inquiries and deliver documents required by this chapter to:

Director, Financial Reports Division
Financial Management Service
Department of the Treasury
3700 East-West Highway, Room 509B
Hyattsville, MD 20782
Telephone: 202-874-9910
Fax: 202-874-9907
E-mail: financial.reports@fms.treas.gov

Also, deliver documents required by this chapter to:

Gary Engel
General Accounting Office
441 G Street, NW., Room 5970
Washington, DC 20548
Telephone: 202-512-8815
E-mail: engelg@gao.gov

APPENDICES LISTING

| Appendix No. | Title |
|---------------------|---|
| 1 | Financial Statement Reclassifications |
| 2 | Reclassified Financial Statement Line Item Descriptions |
| 3 | Financial Report Footnotes |
| 4 | Other Data |
| 5 | Reciprocal Categories |

APPENDIX 1
Financial Statement Reclassifications
Agency A
Reclassification Entry Summary

| Reclass. Entry No.* | Line Item** | Debit | Credit |
|------------------------------|---|--------------|---------------|
| Balance Sheet | | | |
| R-1 | <i>Fund Balance With Treasury (F)</i> | | 6,766,494 |
| R-1 | Fund Balance with Treasury (F) | 6,766,494 | |
| R-2 | <i>Investments (F)</i> | | 17,083 |
| R-2 | Investments (F) | 17,083 | |
| R-3 | <i>Accounts Receivable, Net (F)</i> | | 53,544 |
| R-3 | Accounts receivable, net (F) | 53,544 | |
| R-4 | <i>Advances and Prepaid Expenses(F)</i> | | 21,274 |
| R-4 | Advances to others and prepayments (F) | 21,274 | |
| R-5 | <i>Accounts Receivable, Net</i> | | 8,972 |
| R-5 | Accounts receivable, net | 8,972 | |
| R-6 | <i>Inventory and Related Property, Net</i> | | 2,208,064 |
| R-6 | Inventory and related property | 2,208,064 | |
| R-7 | <i>Property, Plant, and Equipment, Net</i> | | 34,973,293 |
| R-7 | Property, plant, and equipment | 34,973,293 | |
| R-8 | <i>Advances and Prepayments</i> | | 44,907 |
| R-8 | Other assets | 44,907 | |
| R-9 | <i>Accounts Payable (F)</i> | 181,244 | |
| R-9 | Accounts payable (F) | | 181,244 |
| R-10 | <i>Other Liabilities (F)</i> | 232,713 | |
| R-10 | Other liabilities (with reciprocals) (F) | | 232,713 |
| R-11 | <i>Accounts Payable</i> | 2,326,774 | |
| R-11 | Accounts payable | | 2,326,774 |
| R-12 | <i>Other Liabilities</i> | 418,480 | |
| R-12 | Accounts payable | | 45,930 |
| R-12 | Federal employee and veteran benefits payable | | 67,280 |
| R-12 | Other liabilities | | 305,270 |
| R-13 | <i>Environmental Cleanup Costs</i> | 1,271,937 | |
| R-13 | Environmental and disposal liabilities | | 1,271,937 |
| R-14 | <i>Unexpended Appropriations</i> | 3,903,145 | |
| R-14 | Unexpended appropriations - cumulative | | 3,903,145 |
| R-15 | <i>Cumulative Results of Operations</i> | 35,759,338 | |
| R-15 | Cumulative results of operations | | 35,759,338 |
| Statement of Net Cost | | | |
| R-16 | <i>Total Gross Cost</i> | | 15,068,551 |
| R-16 | Non-Federal gross cost | 13,615,812 | |
| R-16 | Imputed costs (F) | 70 | |

APPENDIX 1
Financial Statement Reclassifications
Agency A
Reclassification Entry Summary

| Reclass. Entry No.* | Line Item** | Debit | Credit |
|---|---|-------------------|-------------------|
| R-16 | Buy/sell costs (F) | 1,325,000 | |
| R-16 | Other costs (F) | 127,669 | |
| <i>R-17</i> | <i>Total Earned Revenue</i> | <i>730,880</i> | |
| R-17 | Non-Federal earned revenue | | 58,528 |
| R-17 | Buy/sell revenues (F) | | 601,268 |
| R-17 | Other revenues (F) | | 32,159 |
| R-17 | Interest revenues (F) | | 38,925 |
| Statement of Changes In Net Position | | | |
| <i>R-18</i> | <i>Beginning Balance</i> | <i>39,211,284</i> | |
| R-18 | Beginning net position | | 39,211,284 |
| <i>R-19</i> | <i>Appropriations Received (F)</i> | <i>14,902,826</i> | |
| R-19 | Appropriations received (F) | | 14,902,826 |
| <i>R-20</i> | <i>Appropriations Used</i> | <i>14,282,068</i> | |
| <i>R-20</i> | <i>Appropriations Used</i> | | <i>14,282,068</i> |
| R-20 | Appropriations used (F) | 14,282,068 | |
| R-20 | Appropriations used (F) | | 14,282,068 |
| <i>R-21</i> | <i>Unexpended Appropriations - Adjustments (F)</i> | | <i>43,204</i> |
| R-21 | Other adjustments (recissions, etc.) (F) | 43,204 | |
| <i>R-22</i> | <i>Nonexchange Revenue</i> | <i>1,212</i> | |
| R-22 | Other taxes and receipts | | 375 |
| R-22 | Federal nonexchange revenue (F) | | 837 |
| <i>R-23</i> | <i>Donations</i> | <i>3</i> | |
| R-23 | Other taxes and receipts | | 3 |
| <i>R-24</i> | <i>Transfers-In/Out Without Reimbursement</i> | | <i>284,401</i> |
| R-24 | Transfers-in without reimbursement (F) | | 302,574 |
| R-24 | Transfers-out without reimbursement (F) | 586,975 | |
| <i>R-25</i> | <i>Imputed Financing</i> | <i>212,434</i> | |
| R-25 | Imputed financing source (F) | | 212,434 |
| <i>R-26</i> | <i>Taxes</i> | <i>1,267</i> | |
| R-26 | Individual income tax and tax withholdings | | 985 |
| R-26 | Corporation income taxes | | 108 |
| R-26 | Unemployment taxes | | 28 |
| R-26 | Excise taxes | | 67 |
| R-26 | Estate and gift taxes | | 79 |
| <i>R-27</i> | <i>Penalties and Fines on Behalf of States (Deposit Fund)</i> | <i>584</i> | |
| R-27 | Other taxes and receipts | | 584 |
| <i>R-28</i> | <i>Spectrum Auction Receipts</i> | <i>2,100</i> | |
| R-28 | Miscellaneous earned revenue | | 2,100 |

APPENDIX 1
Financial Statement Reclassifications
Agency A
Reclassification Entry Summary

| Reclass. Entry No.* | Line Item** | Debit | Credit |
|----------------------------|--|--------------|---------------|
| <i>R-29</i> | <i>Accrual Adjustment</i> | 68 | |
| R-29 | Individual income tax and tax withholdings | | 45 |
| R-29 | Other taxes and receipts | | 12 |
| R-29 | Miscellaneous earned revenue | | 11 |
| <i>R-30</i> | <i>Transfer to Other Federal Entities</i> | | 3,862 |
| R-30 | Transfers-out without reimbursement | 3,862 | |
| <i>R-31</i> | <i>Taxes Transferred to the General Fund</i> | | 1,267 |
| R-31 | Transfers-out without reimbursement | 1,267 | |
| <i>R-32</i> | <i>Distribution to States and Others</i> | | 500 |
| R-32 | Other taxes and receipts | 500 | |
| <i>R-33</i> | <i>Change in Untransferred Revenue</i> | 1,610 | |
| R-33 | Transfers-out without reimbursement | | 1,610 |

* Agency line items are in *italics*. Closing Package (CP) reclassified line items are in plain text.

** Federal lines items are marked (F).

APPENDIX 1
Financial Statement Reclassifications
Agency A
Balance Sheet - FY 2004

| Agency Financial Statement | | Reclassifications | | | | Closing Package Reclassified Financial Statement | |
|--|---|--|-------------------|--------------------|-------------------|---|---------------------|
| In Thousands | | Asset Reclassifications | | | | In Thousands | |
| Agency Line Item | Amount From Agency Financial Statements | Reclass. Entry No. | Credit | Reclass. Entry No. | Debit | Reclassified Line Item | Reclassified Amount |
| ASSETS | | | | | | Assets | |
| | | | | | | Federal | |
| A. Intragovernmental Assets | | | | | | | |
| 1. Fund Balance With Treasury | 6,766,494 | R-1 | 6,766,494 | R-1 | 6,766,494 | Fund Balance With Treasury | 6,766,494 |
| 2. Investments | 17,083 | R-2 | 17,083 | R-2 | 17,083 | Investments | 17,083 |
| 3. Accounts Receivable, Net | 53,544 | R-3 | 53,544 | R-3 | 53,544 | Accounts Receivable | 53,544 |
| 4. Advances and Prepaid Expenses | 21,274 | R-4 | 21,274 | | | Interest Receivable | |
| | | | | | | Loans Receivable | |
| | | | | | | Transfers Receivable | |
| | | | | | | Benefit Program Contribution Receivable | |
| | | | | R-4 | 21,274 | Advances to Others and Prepayments | 21,274 |
| | | | | | | Other Assets (without reciprocals) | |
| Total Intragovernmental Assets | 6,858,395 | | 6,858,395 | | 6,858,395 | Total Federal Assets | 6,858,395 |
| B. Governmental | | | | | | Non-Federal | |
| 5. Accounts Receivable, Net | 8,972 | R-5 | 8,972 | | | Cash and Other Monetary Assets | |
| 6. Inventory and Related Property, Net | 2,208,064 | R-6 | 2,208,064 | R-5 | 8,972 | Accounts Receivable, Net | 8,972 |
| 7. Property, Plant and Equipment, Net | 34,973,293 | R-7 | 34,973,293 | | | Loans Receivable | |
| 8. Advances and Prepayments | 44,907 | R-8 | 44,907 | | | Taxes Receivable | |
| | | | | R-6 | 2,208,064 | Inventory and Related Property | 2,208,064 |
| | | | | R-7 | 34,973,293 | Property, Plant, and Equipment | 34,973,293 |
| | | | | R-8 | 44,907 | Other Assets | 44,907 |
| Total Governmental | 37,235,236 | | 37,235,236 | | 37,235,236 | Total Non-Federal Assets | 37,235,236 |
| TOTAL ASSETS | 44,093,631 | | 44,093,631 | | 44,093,631 | Total Assets | 44,093,631 |
| LIABILITIES | | Liability and Net Position Reclassifications | | | | LIABILITIES | |
| A. Intragovernmental Liabilities | | Reclass. Entry No. | Debit | Reclass. Entry No. | Credit | Federal | |
| 1. Accounts Payable | 181,244 | R-9 | 181,244 | R-9 | 181,244 | Accounts Payable | 181,244 |
| 2. Other Liabilities | 232,713 | R-10 | 232,713 | | | Debt | |
| | | | | | | Interest Payable | |
| | | | | | | Loans Payable | |
| | | | | | | Transfers Payable | |
| | | | | | | Benefit Program Contribution Payable | |
| | | | | | | Advances to Others and Deferred Credits | |
| | | | | R-10 | 232,713 | Other Liabilities (without reciprocals) | 232,713 |
| Total Intragovernmental Liabilities | 413,957 | | 413,957 | | 413,957 | Total Federal Liabilities | 413,957 |
| B. Governmental | | | | | | Non-Federal | |
| 1. Accounts Payable | 2,326,774 | R-11 | 2,326,774 | R-11, R-12 | 2,372,704 | Accounts Payable | 2,372,704 |
| 2. Other Liabilities | 418,480 | R-12 | 418,480 | | | Federal Debt Securities Held By the Public | |
| 3. Environmental Cleanup Costs | 1,271,937 | R-13 | 1,271,937 | R-12 | 67,280 | Federal Employee and Veteran Benefits Payable | 67,280 |
| | | | | R-13 | 1,271,937 | Environmental and Disposal Liabilities | 1,271,937 |
| | | | | | | Benefits Due and Payable | |
| | | | | | | Loan Guarantee Liabilities | |
| | | | | R-12 | 305,270 | Other Liabilities | 305,270 |
| Total Governmental Liabilities | 4,017,191 | | 4,017,191 | | 4,017,191 | Total Non-Federal Liabilities | 4,017,191 |
| TOTAL LIABILITIES | 4,431,148 | | 4,431,148 | | 4,431,148 | Total Liabilities | 4,431,148 |
| Net Position | | | | | | Net Position | |
| Unexpended Appropriations | 3,903,145 | R-14 | 3,903,145 | R-14 | 3,903,145 | Unexpended Appropriations - Cumulative | 3,903,145 |
| Cumulative Results of Operations | 35,759,338 | R-15 | 35,759,338 | R-15 | 35,759,338 | Cumulative Results of Operations | 35,759,338 |
| TOTAL NET POSITION | 39,662,483 | | 39,662,483 | | 39,662,483 | TOTAL NET POSITION | 39,662,483 |
| TOTAL Liabilities and Net Position | 44,093,631 | | 44,093,631 | | 44,093,631 | TOTAL Liabilities and Net Position | 44,093,631 |

APPENDIX 1
Financial Statement Reclassifications
Agency A
Statement of Net Cost - FY 2004

| Agency Financial Statement | | Reclassifications | | | | Closing Package Reclassified Financial Statement | |
|--|---|--------------------|------------|--------------------|------------|---|---------------------|
| In Thousands | | Reclassifications | | | | In Thousands | |
| Agency Line Item | Amount From Agency Financial Statements | Reclass. Entry No. | Credit | Reclass. Entry No. | Debit | Reclassified Line Item | Reclassified Amount |
| Program Costs by Program: | | | | | | Gross Cost: | |
| Program 1 | | | | | | Department Total Gross Cost | 15,068,551 |
| Intragovernmental Costs | 410,872 | | | R-16 | 13,615,812 | Non-Federal Gross Cost | 13,615,812 |
| Less: Intragovernmental Revenue | 209,994 | | | | | Interest on Debt Held by the Public | |
| Intragovernmental Net Cost | 200,878 | | | | | Total Non-Federal Gross Cost | 13,615,812 |
| Gross Cost With the Public | 6,105,276 | | | | | Federal Gross Cost: | |
| Less: Earned Revenue With the Public | 24,731 | | | | | Benefit program costs | |
| Net Cost With the Public | 6,080,545 | | | R-16 | 70 | Imputed costs | 70 |
| Total Net Cost | 6,281,423 | | | R-16 | 1,325,000 | Buy/sell costs | 1,325,000 |
| | | | | | | Federal securities interest expense - investments | |
| Program 2 | | | | | | Borrowings interest expense | |
| Intragovernmental Costs | 156,399 | | | | | Borrowings gains | |
| Less: Intragovernmental Revenue | 41,287 | | | R-16 | 127,669 | Borrowings losses | |
| Intragovernmental Net Cost | 115,112 | | | | | Other costs (without reciprocals) | 127,669 |
| Gross Cost With the Public | 2,711,782 | | | | | Interest expense | |
| Less: Earned Revenue With the Public | 2,334 | | | | | Total Federal Gross Cost | 1,452,739 |
| Net Cost With the Public | 2,709,448 | | | | | | |
| Total Net Cost | 2,824,560 | | | | | Earned Revenue: | |
| | | | | | | Department Total Earned Revenue | 730,880 |
| | | | 58,528 | R-17 | | Non-Federal Earned Revenue | 58,528 |
| Program 3 | | | | | | | |
| Intragovernmental Costs | 498,131 | | | | | Federal Earned Revenue: | |
| Less: Intragovernmental Revenue | 361,219 | | | | | Benefit program revenues | |
| Intragovernmental Net Cost | 136,912 | | 601,268 | R-17 | | Buy/sell revenues | 601,268 |
| Gross Cost With the Public | 1,363,449 | | | | | Federal securities interest revenue - investments | |
| Less: Earned Revenue With the Public | 12,174 | | 32,159 | R-17 | | Borrowings interest expense | |
| Net Cost With the Public | 1,351,275 | | 38,925 | R-17 | | Other revenues (without reciprocals) | 32,159 |
| Total Net Cost | 1,488,187 | | | | | Interest revenues | 38,925 |
| | | | | | | Total Federal Earned Revenue | 672,352 |
| Program 4 | | | | | | | |
| Intragovernmental Costs | 33,375 | | | | | | |
| Less: Intragovernmental Revenue | 425 | | | | | | |
| Intragovernmental Net Cost | 32,950 | | | | | | |
| Gross Cost With the Public | 687,777 | | | | | | |
| Less: Earned Revenue With the Public | 544 | | | | | | |
| Net Cost With the Public | 687,233 | | | | | | |
| Total Net Cost | 720,183 | | | | | | |
| Program 5 | | | | | | | |
| Intragovernmental Costs | 223,290 | | | | | | |
| Less: Intragovernmental Revenue | 57,724 | | | | | | |
| Intragovernmental Net Cost | 165,566 | | | | | | |
| Gross Cost With the Public | 2,621,948 | | | | | | |
| Less: Earned Revenue With the Public | 18,280 | | | | | | |
| Net Cost With the Public | 2,603,668 | | | | | | |
| Total Net Cost | 2,769,234 | | | | | | |
| Program 6 | | | | | | | |
| Academic Programs | 115,580 | | | | | | |
| Less: Earned Revenue From the Public | 465 | | | | | | |
| Total Academic Program Cost | 115,115 | | | | | | |
| Other Programs | 140,672 | | | | | | |
| Less: Intragovernmental Earned Revenue | 1,703 | | | | | | |
| Total Other Program Costs | 138,969 | | | | | | |
| Total Net Cost | 254,084 | | | | | | |
| Total Gross Cost | 15,068,551 | R-16 | 15,068,551 | | | | |
| Total Earned Revenue | 730,880 | R-17 | | | 730,880 | | |
| Net Cost of Operations | 14,337,671 | | 15,799,431 | | 15,799,431 | Net Cost | 14,337,671 |

[illegible]

Financial Statement Reclassifications
Agency A
Statement of Custodial Activity - FY 2004

[illegible]

Reclassified Balance Sheet
as of September 30, 2004, and 2003

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Assets: | | |
| 2. Non-Federal | | |
| 2.1. Cash and other monetary assets | X | X |
| 2.2. Accounts receivable, net | X | X |
| 2.3. Loans receivable | X | X |
| 2.4. Taxes receivable | X | X |
| 2.5. Inventory and related property | X | X |
| 2.6. Property, plant, and equipment | X | X |
| 2.7. Other assets | <u>X</u> | <u>X</u> |
| 2.8. Total non-Federal assets | X | X |
| 3. Federal | | |
| 3.1. Fund balance with Treasury | X | X |
| 3.2. Investments | X | X |
| 3.3. Accounts receivable | X | X |
| 3.4. Interest receivable | X | X |
| 3.5. Loans receivable | X | X |
| 3.6. Transfers receivable | X | X |
| 3.7. Benefit program contributions receivable | X | X |
| 3.8. Advances to others and prepayments | X | X |
| 3.9. Other assets (without reciprocals) | <u>X</u> | <u>X</u> |
| 3.10. Total Federal assets | X | X |
| 4. Total Assets | <u>X</u> | <u>X</u> |
| 5. Liabilities: | | |
| 6. Non-Federal | | |
| 6.1. Accounts payable | X | X |
| 6.2. Federal debt securities held by the public | X | X |
| 6.3. Federal employee and veteran benefits payable | X | X |
| 6.4. Environmental and disposal liabilities | X | X |
| 6.5. Benefits due and payable | X | X |
| 6.6. Loan guarantee liabilities | X | X |
| 6.7. Other liabilities | <u>X</u> | <u>X</u> |
| 6.8. Total non-Federal liabilities | X | X |
| 7. Federal | | |
| 7.1. Accounts payable | X | X |
| 7.2. Debt | X | X |
| 7.3. Interest payable | X | X |
| 7.4. Loans payable | X | X |
| 7.5. Transfers payable | X | X |
| 7.6. Benefit program contributions payable | X | X |
| 7.7. Advances From others and deferred credits | X | X |
| 7.8. Other liabilities (without reciprocals) | <u>X</u> | <u>X</u> |
| 7.9. Total Federal liabilities | X | X |
| 8. Total Liabilities | <u>X</u> | <u>X</u> |
| 9. Net Position: | | |
| 9.1. Unexpended appropriations – cumulative | X | X |
| 9.2. Cumulative results of operations | <u>X</u> | <u>X</u> |
| 10. Total Net Position | X | X |
| 11. Total Liabilities and Net Position | X | X |

Reclassified Financial Statement Line Item Descriptions

Balance Sheet:

1. Assets - Title

2. Non-Federal - Title

2.1 Cash and Other Monetary Assets

The line item, cash and other monetary assets, is the sum of:

- Treasury Operating Cash—The sum of Central Summary Accounts 20A1009, “Tax and Loan Note Accounts”; and 20A1010, “Federal Reserve Account and 20A1008.”
- Other Cash—The sum of collections on hand, not yet deposited within the same accounting period; authorized cash held by agency cashiers at personal risk; funds held by the public that OMB has determined will be included in the budget; cash seized by law enforcement activity and deposited to Treasury in banks or other financial institutions pending forfeiture judgment; and cash holdings not otherwise classified above.
- International Monetary Assets—The sum of the U.S. dollar equivalent of foreign government currency; the reserve position in the International Monetary Fund (IMF); and Special Drawing Rights (SDR).
- Gold—The statutory value of gold.
- Domestic Monetary Assets—The value of all other monetary assets not otherwise listed above.

The balance of cash and other monetary assets is equivalent to USSGL accounts: 1110N, “Undeposited Collections”; 1120N, “Imprest Funds”; 1130N, “Funds Held by the Public”; 1190N, “Other Cash”; 1195N, “Other Monetary Assets”; 1200N, “Foreign Currency”; 1532N, “Seized Cash Deposited”; 1531N, “Seized Monetary Instruments.”

2.2 Accounts Receivable, Net

The line item, accounts receivable, net, consists of:

- Claims to cash or other assets based on performance of a service, sale of goods, or court ordered assessments.
- Related interest receivable.
- Related penalties, fines, and administrative fees.
- An allowance for estimated losses due to uncollectible amounts when it is more likely than not that the receivable will not be totally collected.

The balance of the accounts receivable should be reconciled with the amounts reported on the Treasury report on receivables with an explanation of any material differences.

The balance of accounts receivable is equivalent to USSGL accounts: 1310N, “Accounts Receivable”; 1319N, “Estimated Amount of Uncollectible Accounts Receivable”; 1320N, “Employment Benefit Contributions Receivable”; 1340, “Interest Receivable (related to accounts receivable)”; 1349, “Allowance for Loss on Interest Receivable” (related to accounts receivable); 1360N, “Penalties, Fines, and Administrative Fees Receivable” (related to accounts receivable); 1369N, “Allowance for Loss on Penalties, Fines, and Administrative Fees” (related to accounts receivable).

2.3 Loans Receivable

The line item, loans receivable, consists of the face value of loans outstanding, the long-term cost of loans outstanding, (including foreclosed property and interest and penalties), and subsidy expense.

The balance of loans receivable is equivalent to USSGL accounts: 1350N, “Loans Receivable”; 1359N, “Allowance for Loss on Loans Receivable”; 1399N, “Allowance for Subsidy”; 1551N, “Foreclosed Property”; 1559N, “Foreclosed Property Allowance”; 1340N, “Interest Receivable” (related to loans receivable); 1349N, “Allowance for Loss on Interest Receivable” (related to loans receivable); 1360N, “Penalties, Fines, and Administrative Fees Receivable” (related to loans receivable); 1369N, “Allowance for Loss on Penalties, Fines, and Administrative Fees” (related to loans receivable).

2.4 Taxes Receivable

The line item, taxes receivable, is the sum of:

- Amounts of taxes due from entities that are identifiable, measurable, and legally enforceable. This includes claims to cash or other assets through established assessment processes.
- Related interest receivable.
- Related fines, penalties, and administrative fees receivable.
- An allowance for estimated losses due to uncollectible amounts when it is more likely than not that the receivable will not be totally collected.

The balance of taxes receivable is equivalent to USSGL accounts: 1325N, “Taxes Receivable”; 1329N, “Allowance for Loss on Taxes Receivable”; 1340N, “Interest Receivable” (related to loans receivable); 1349N, “Allowance for Loss on Interest Receivable” (related to loans receivable); 1360N, “Penalties, Fines, and Administrative Fees Receivable” (related to loans receivable); 1369N, “Allowance for Loss on Penalties, Fines, and Administrative Fees” (related to loans receivable).

2.5 Inventory and Related Property

The line item, inventory and related property, is the sum of:

- Inventory Held For Sale—Inventory expected to be sold in the normal course of operations that includes: inventory held for future sale, inventory held for repair, excess inventory, obsolete inventory, and unserviceable inventory.
- Operating Materials and Supplies—Tangible personal property to be consumed in normal operations that includes: operating materials and supplies held for future use, excess operating materials and supplies, obsolete operating materials and supplies, and unserviceable operating materials and supplies.
- Stockpile Materials—Strategic and critical materials held for use in national defense, conservation, or national emergencies due to statutory requirements; for example, nuclear materials and oil.
- Other Related Property—Consists of commodities including items of commerce or trade that have an exchange value used to stabilize or support market prices; seized monetary instruments awaiting judgment to determine ownership; forfeited property acquired through forfeiture proceedings to satisfy a tax liability or unclaimed and abandoned merchandise; and other property not classified above.

The balance of inventories and related property is equivalent to USSGL accounts: 1511N, “Operating Materials and Supplies Held For Use”; 1512N, “Operating Materials and Supplies Held in Reserve for Future Use”; 1513N, “Operating Materials and Supplies – Excess, Unserviceable and Obsolete”; 1514N, “Operating Materials and Supplies Held for Repair”; 1519N, “Operating Materials and Supplies – Allowance”; 1521N, “Inventory Purchased for Resale”; 1522N, “Inventory Held in Reserve for Future Sale”; 1523N, “Inventory Held for Repair”; 1524N, “Inventory – Excess, Obsolete and Unserviceable”; 1525N, “Inventory – Raw Materials”; 1526N, “Inventory – Work In Process”; 1527N, “Inventory – Finished Goods”; 1529N, “Inventory – Allowance”; 1541N, “Forfeited Property Held for Sale”; 1542N, “Forfeited Property Held for Donation or Use”; 1549N, “Forfeited Property – Allowance”; 1561N, “Commodities Held under Price Support and Stabilization Support Programs”; 1569N, “Commodities – Allowance”; 1571N, “Stockpile Materials Held in Reserve”; 1572N, “Stockpile Materials Held for Sale”; 1591N, “Other Related Property”; 1599N, “Other Related Property – Allowance.”

2.6 Property, Plant, and Equipment

The line item, property, plant, and equipment, is the sum of the net value of:

- Buildings, structures, and facilities.
- Furniture, fixtures, and equipment.
- Construction in progress.
- Land and land improvements.
- Automated data processing software.
- Assets under capital lease.
- Leasehold improvements.
- Other assets used to provide goods and services.

The balance of property, plant, and equipment is equivalent to USSGL accounts: 1711N, “Land and Land Rights”; 1712N, “Improvements to Land”; 1719N, “Accumulated Depreciation on Improvements to Land”; 1720N, “Construction-in-Progress”; 1730N, “Buildings, Improvements and Renovations”; 1739N, “Accumulated Depreciation on Buildings, Improvements and Renovations”; 1740N, “Other Structures and Facilities”; 1749N, “Accumulated Depreciation on Other

Structures and Facilities”; 1750N, “Equipment”; 1759N, “Accumulated Depreciation on Equipment”; 1810N, “Assets Under Capital Lease”; 1819N, “Accumulated Depreciation on Assets Under Capital Lease”; 1820N, “Leasehold Improvements”; 1829N, “Accumulated Amortization on Leasehold Improvements”; 1830N, “Internal Use Software”; 1832N, “Internal – Use Software in Development”; 1839N, “Accumulated Amortization on Internal Use Software”; 1840N, “Other Natural Resources”; 1849N, “Allowance for Depletion”; 1890N, “Other General Property, Plant and Equipment”; 1899N, “Accumulated Depreciation on Other General Property, Plant, and Equipment.”

2.7 Other Assets

The line item, other assets, is the sum of:

- Advances and prepayments.
- Securities and investments (presented at cost, net of unamortized premiums and discounts).
- Other assets.

The balance of other assets is equivalent to USSGL accounts: 1410N, “Advances to Others”; 1450N, “Prepayments”; 1618N, “Market Adjustment – Investments”; 1620N, “Investments in Securities Other Than Public Debt Securities”; 1621N, “Discount on Securities Other Than Public Debt Securities”; 1622N, “Premium on Securities Other Than Public Debt Securities”; 1623N, “Amortization of Discount and Premiums on Securities Other Than Public Debt Securities”; 1690N, “Other Investments”; 1990N, “Other Assets”; 1340N, “Interest Receivable”; 1349N, “Allowance for Loss on Interest Receivable.”

2.8 Total Non-Federal Assets

Calculated Line – Sum of 2.1 through 2.7

3. Federal - Title

3.1 Fund Balance With Treasury – Corresponds to reciprocal category RC29

The line item, fund balance with Treasury, is the entity’s account balance for funds with Treasury available to the entity for expenditures and liabilities.

Fund balance with Treasury is the equivalent to USSGL account: 1010, “Fund Balance With Treasury.”

3.2 Investments – Correspond to RC01

Investments are the Federal securities agencies acquire from Treasury and other agencies. These investments are recorded at the acquisition cost/face value plus or minus the premium or discount on the investment.

The Federal investments balance is equivalent to USSGL accounts: 1610F, “Investments in U.S. Treasury Securities Issued by Public Debt”; 1611F, “Discount on U.S. Treasury Securities Issued by Public Debt”; 1612F, “Premium on U.S. Treasury Securities Issued by Public Debt”; 1613F, “Amortization of Discount and Premium on U.S. Treasury Securities Issued by Public Debt”; 1618F, “Market Adjustment – Investments”; 1620F, “Investments in Securities Other Than Public Debt Securities”; 1621F, “Discount on Securities Other Than Public Debt Securities”; 1622F, “Premium on Securities Other Than Public Debt Securities”; 1623F, “Amortization of Premium and Discount on Securities Other Than Public Debt Securities”; 1630F, “Investments in U.S. Treasury Zero Coupon Bonds Issued by Public Debt”; 1631F, “Discount on U.S. Treasury Zero Coupon Bonds Issued by Public Debt”; 1633F, “Amortization of Discount on U.S. Treasury Zero Coupon Bonds Issued by Public Debt”; 1638F, “Market Adjustment – Investments in U.S. Treasury Zero Coupon Bonds”; 1639F, “Contra Market Adjustment – Investments in U.S. Treasury Zero Coupon Bonds”; and 1690F, “Other Investments.”

3.3 Accounts Receivable – Correspond to RC22

The line item, Federal accounts receivable, consists of:

- Claims to cash or other assets based on performance of a service, sale of goods, or court ordered assessments.
- Related penalties, fines, and administrative fees.

The balance of Federal accounts receivable is equivalent to USSGL account: 1310F, “Accounts Receivable.”

3.4 Interest Receivable – Corresponds to RC02

The line item, interest receivable, is comprised of interest accrued on interest-bearing securities, outstanding accounts receivable, and other U.S. Government claims against Federal entities.

The balance of Federal interest receivable is equivalent to USSGL account: 1340F, “Interest Receivable.”

3.5 Loans Receivable – Correspond to RC17

The line item, loans receivable, is the amount due from agencies for borrowings from the Department of the Treasury (Bureau of Public Debt and/or Federal Financing Bank) or other agencies.

The balance of Federal loans receivable is equivalent to USSGL account: 1350F, “Loans Receivable.”

3.6 Transfers Receivable – Correspond to RC27

The line item, transfers receivable, is the amount of fund transfers, or financing sources, due from agencies.

The balance of Federal transfers receivable is equivalent to USSGL accounts: 1330F, “Receivable for Transfers of Currently Invested Balances”; and 1335F, “Expenditure Transfers Receivable.”

3.7 Benefit Program Contributions Receivable – Correspond to RC21

The line item, benefit program contributions receivable, is the amount of contributions due from Federal employers and/or covered employees for retirement, health insurance, and life insurance employment benefits. This excludes Social Security taxes.

The balance of Federal benefit program contributions receivable is equivalent to USSGL account: 1320F, “Employment Benefit Contributions Receivable.”

3.8 Advances to Others and Prepayments – Correspond to RC23

Federal advances are payments made to other agencies to pay for the cost of goods and services the entity will receive sometime in the future. Federal prepayments are payments made to another agency ahead of time normally for a recurring expense.

The balance of Federal advances to others and prepayments is equivalent to USSGL accounts: 1410F, “Advances to Others”; and 1450F, “Prepayments.”

3.9 Other Assets (without reciprocals) – Correspond to RC29

Federal Other Assets (without reciprocals) are comprised of the other assets not included above and not included in any other reciprocal account categories.

The balance of Federal other assets is equivalent to USSGL accounts: 1319F, “Allowance for Loss on Accounts Receivable”; 1349F, “Allowance for Loss on Interest Receivable”; 1359F, “Allowance for Loss on Loans Receivable”; 1360F, “Penalties, Fines, and Administrative Fees Receivable”; 1369F, “Allowance for Loss on Penalties, Fines, and Administrative Fees Receivable”; 1921F, “Receivable From Appropriations”; and 1990F, “Other Assets.”

3.10 Total Federal Assets

Calculated Line – Sum of 3.1 through 3.9

4. Total Assets

Calculated Line – Sum of 2.8 + 3.10

5. Liabilities - Title**6. Non-Federal - Title**

6.1 Accounts Payable

The line item, accounts payable, is the sum of:

- Amounts owed to a non-Federal entity for goods and other property ordered and received;
- Services rendered by other than Federal employees;
- Voucher schedule payments transmitted but not yet processed;
- Interest accrued and owed to others;

AND

- Accounts payable canceled reported by a department.

The balance of accounts payable is equivalent to USSGL accounts: 2110N, “Accounts Payable”; 2120N, “Disbursement in Transit”; 2140N, “Accrued Interest Payable (related to accounts payable)”; and 2960N, “Accounts Payable From Canceled Appropriations.”

6.2 Federal Debt Securities Held by the Public

This line item is the Federal debt held outside the Government by individuals, corporations, State or local governments, Federal Reserve Banks, and foreign Governments and central banks and interest on the Public Debt. Interest on the public debt is unpaid interest accrued on Federal debt securities held by the public as reported by the Bureau of the Public Debt (BPD) 2004.

The balance of Federal Debt securities held by the public is equivalent to USSGL accounts: 2140N, “Accrued Interest Payable (related to Debt held by the public)”; 2530N, “Securities Issued by Federal Agencies Under General and Special Financing Authority”; 2531N, “Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority”; 2532N, “Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority”; and 2533N, “Amortization of Discount and Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority.”

6.3 Federal Employee and Veteran Benefits Payable

The line item, Federal employee and veterans benefits payable, is the sum of:

- Pension—The amount recorded by administering agencies for actuarial present value of all future retirement benefits and all pension benefits due and payable at the end of the fiscal year.
- Post-Retirement Health Benefits—The amount recorded by administering agencies for actuarial present value of all future health benefits and all benefit premiums payable to carriers at the end of the fiscal year.
- Veterans compensation and burial benefits.
- Liability for Other Benefits—All other benefits not listed above.

The balance of Federal employee and veteran benefits payable is equivalent to USSGL accounts: 2213N, “Employer Contributions and Payroll Taxes Payable”; 2215N, “Other Post-Employment Benefits Due and Payable”; 2216N, “Pension Benefits Due and Payable to Beneficiaries”; 2217N, “Benefit Premiums Payable to Carriers”; 2218N, “Life Insurance Benefits Due and Payable to Beneficiaries”; 2290N, “Other Unfunded Employment Related Liability”; 2610N, “Actuarial Pension Liability”; 2620N, “Actuarial Health Insurance Liability”; 2630N, “Actuarial Life Insurance Liability”; 2650N, “Actuarial FECA Liability”; and 2690N, “Other Actuarial Liabilities as Reported by Department of Veterans Administration.”

6.4 Environmental and Disposal Liabilities

This line item includes cleanup costs from Federal operations known to result in hazardous waste that the Government is required to clean up by Federal, State, or local statutes and/or regulations.

The balance of environmental liabilities is equivalent to USSGL account: 2995N, “Estimated Cleanup Cost Liability.”

6.5 Benefits Due and Payable

The line item, benefits due and payable, is the sum of:

- Federal Old-Age and Survivors Insurance—The amount of entitlement benefits owed to recipients or medical service providers for the Federal Old-Age and Survivors Insurance program.
- Federal Hospital Insurance (Medicare Part A)—The amount of entitlement benefits owed to recipients or medical service providers for the Federal Hospital Insurance (Medicare Part A).

- Grants to States for Medicaid—The amount of entitlement benefits owed to recipients or medical service providers for the Grants to States for Medicaid program.
- Federal Supplementary Medical Insurance (Medicare Part B)—The amount of entitlement benefits owed to recipients or medical service providers for Federal Supplementary Medical Insurance.
- Federal Disability Insurance—The amount of entitlement benefits owed to recipients or medical service providers for Federal Disability Insurance.
- Supplemental Security Income—The amount of entitlement benefits owed to recipients or medical service providers for supplemental security income.
- Railroad Retirement—The amount of entitlement benefits owed to recipients or medical service providers for railroad retirement.
- Unemployment Insurance—The amount of entitlement benefits owed to recipients or medical service providers for Unemployment Insurance.
- All Other Benefits—The amount of entitlement benefits owed to recipients or medical service providers for all other programs not listed above.

The balance of benefits due and payable is equivalent to USSGL account: 2160N, “Entitlement Benefits Due and Payable.”

6.6 Loan Guarantee Liabilities

The line item, loan guarantee liabilities, includes the long-term cost of guarantees outstanding for guarantees committed after fiscal 1991.

The balance of loan guarantee liabilities is equivalent to USSGL account: 2180N, “Loan Guarantee Liability.”

6.7 Other Liabilities

The line item, other liabilities, is the sum of:

- Insurance Programs—Include bank deposit insurance; guarantees of pension benefits; life and medical insurance; and insurance against damage to property caused by perils, risk of war, and insolvency.
- Deferred Revenue—Revenue received but not yet earned, such as payments received in advance from outside sources for future delivery of products or services.
- Accrued Wages and Benefits—Consist of the estimated liability for civilian and military salaries and wages, funded annual leave, and employee benefits earned but unpaid.
- Gold Certificates—Monetized portions of gold and certificates deposited in Federal Reserve Banks (FRBs).
- Other Debt—Government obligations, whether secured or unsecured, not included in Public Debt.
- Exchange Stabilization Fund—Includes SDRs, certificates issued to the FRBs, and allocations from the IMF.
- Deposited Funds and Undeposited Collections—Deposits held and maintained by the Government on behalf of a third party; funds deposited in clearing accounts and suspense accounts that await disposition or reclassification.
- Advances From Foreign Government—Money received from foreign governments for goods and services to be provided.
- Contractual Services—Contractual obligations.
- Energy Employees Occupational Illness Compensation Act—Compensation for certain illnesses suffered by employees and contractors who performed work for the nuclear weapons program.
- Advances From Others—Amounts received in advance for future delivery of goods or services.
- Other Miscellaneous Liabilities—All other liabilities not classified above.

The balance of other liabilities is equivalent to USSGL accounts: 2130N, “Contract Holdbacks”; 2190N, “Other Accrued Liabilities”; 2210N, “Accrued Funded Payroll and Leave”; 2211N, “Withholdings Payable”; 2220N, “Unfunded Leave”; 2310N, “Advances From Others”; 2320N, “Deferred Credits”; 2400N, “Liability for Deposit Funds, Clearing Accounts and Undeposited Collections”; 2540N, “Participation Certificates”; 2590N, “Other Debt”; 2910N, “Prior Liens Outstanding on Acquired Collateral”; 2920N, “Contingent Liabilities”; 2940N, “Capital Lease Liability”; 2980N, “Custodial Liability”; 2990N, “Other Liabilities”; and 2690N, “Other Actuarial Liabilities” (excluding Department of Veterans Administration).

6.8 Total Non-Federal Liabilities

Calculated Line – Sum of 6.1 through 6.7

7. Federal - Title**7.1 Accounts Payable – Correspond to RC 22**

The line item, Federal accounts payable, consists of the following:

- Accounts payable.
- Disbursements in transit.
- Other accrued liabilities.
- Custodial liability.
- Other liabilities.
- Estimated cleanup cost liability.

The balance of Federal accounts payable is equivalent to USSGL accounts: 2110F, “Accounts Payable”; 2120F, “Disbursements in Transit”; 2130F, “Contract Holdback”; 2190F, “Other Accrued Liabilities”; and 2990F, “Other Liabilities.”

7.2 Debt – Corresponds to RC01

Federal Debt is debt issued by Treasury (Treasury securities/participation certificates) or by other agencies (agency securities/participation certificates) to Federal entities.

The balance of Federal debt is equivalent to USSGL accounts: 2530F, “Securities Issued by Federal Agencies Under General and Special Financing Authority”; 2531F, “Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority”; 2532F, “Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority”; 2533F, “Amortization of Discount and Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority”; and 2540F, “Participation Certificates.”

7.3 Interest Payable – Corresponds to RC 02

Federal interest payable is the amount of interest accrued and owed to other Federal entities.

The balance of Federal interest payable is equivalent to USSGL account: 2140F, “Accrued Interest Payable.”

7.4 Loans Payable – Correspond to RC17

The line item, Federal loans payable, is the amount owed to agencies for borrowings from the Department of the Treasury (BPD and/or the Federal Financing Bank) or other agencies.

The balance of Federal loans payable is equivalent to USSGL accounts: 2510F, “Principal Payable to the Bureau of the Public Debt”; 2520F, “Principal Payable to the Federal Financing Bank”; and 2590F, “Other Debt.”

7.5 Transfers Payable – Correspond to RC27

The line item, Federal transfers payable, is the amount of fund transfers or financing sources due to other agencies.

The balance of Federal transfers payable is equivalent to USSGL accounts: 2150F, “Payable for Transfers of Currently Invested Balances”; and 2155F, “Expenditure Transfers Payable.”

7.6 Benefit Program Contribution Payable – Corresponds to RC21

The line item, benefit program contribution payable, is the amount of the employer portion of benefit contributions including retirement, health, and life insurance.

The balance of Federal benefit program contribution payable is equivalent to USSGL accounts: 2213F, “Employer Contributions and Payroll Taxes Payable”; 2215F, “Other Post-Employment Benefits Due and Payable”; 2225F, “Unfunded FECA Liability”; 2290F, “Other Unfunded Employment Related Liability.”

7.7 Advances From Others and Deferred Credits – Correspond to RC23

Federal advances from others are liabilities related to payments received from other Federal entities for the cost of goods and services to be provided sometime in the future. Federal deferred credits are unearned revenues due to prepayments received from other Federal entities.

The balance of Federal advances from others and deferred credits are equivalent to USSGL accounts: 2310F, “Advances From Others”; and 2320F, “Deferred Credits.”

7.8 Other Liabilities (without reciprocals) – Correspond to RC29

Federal other liabilities (without reciprocals) are comprised of the other liabilities not included in the amounts above or any other reciprocal category.

The balance of Federal other liabilities (without reciprocals) is equivalent to USSGL accounts: 2170F, “Subsidy Payable to Financing Account”; 2179F, “Contra Liability for Subsidy Payable to Financing Account”; 2400F, “Liability for Deposit Funds, Clearing Accounts, Undeposited Collections”; 2940F, “Capital Lease Liability”; 2950F, “Liability for Subsidy Related to Undisbursed Loans”; 2960F, “Accounts Payable From Canceled Appropriations”; 2970F, “Resources Payable to Treasury”; and 2980F, “Custodial Liability.”

7.9 Total Federal Liabilities

Calculated Line – Sum of 7.1 through 7.8

8.0 Total Liabilities

Calculated Line – Sum of 6.8 + 7.9

9. Net Position - Title**9.1 Unexpended Appropriations – Cumulative**

The line item, unexpended appropriations – cumulative, is the total amount of all appropriations not yet expended.

The balance of unexpended appropriations – cumulative is equivalent to USSGL accounts: 3100, “Unexpended Appropriation – Cumulative”; 3101, “Unexpended Appropriation – Appropriation Received”; 3102F, “Unexpended Appropriation – Transfers-In”; 3103F, “Unexpended Appropriation – Transfer-Out”; 3106, “Unexpended Appropriation – Adjustments”; 3107, “Unexpended Appropriation Used”; 3108, “Unexpended Appropriation – Prior-Period Adjustments – Restated”; and 3109, “Unexpended Appropriation – Prior-Period Adjustments – Not Restated.”

9.2 Cumulative Results of Operations

The line item, cumulative results of operations, is the net difference since inception of the activity between (1) expenses and losses and (2) financing sources including appropriations, revenues, and gains.

The balance of cumulative results of operations is equivalent to USSGL accounts: 3310, “Cumulative Results of Operations”; 5100, “Revenue From Goods Sold”; 5109, “Contra Revenue for Goods Sold”; 5200, “Revenue From Services Provided”; 5209, “Contra Revenue From Services Provided”; 5310, “Interest Revenue Other”; 5311, “Interest Revenue – Investments”; 5312, “Interest Revenue – Borrowings”; 5317, “Contra Revenue for Interest Borrowings/Loans”; 5318, “Contra Revenue for Interest Investments”; 5319, “Contra Revenue for Interest Other”; 5320, “Penalties, Fines, and Administrative Fees Revenue”; 5329, “Contra Revenue for Penalties, Fines, and Administrative Fees”; 5400, “Benefit Program Revenue”; 5409, “Contra Revenue for Benefit Program Revenue”; 5500, “Insurance and Guarantee Premium Revenue”; 5509, “Contra Revenue for Insurance and Guarantee Premium Revenue”; 5600, “Donated Revenue – Financial Resources”; 5609, “Contra Revenue for Donated Revenue – Financial Resources”; 5610, “Donated Revenue – Nonfinancial Resources”; 5619, “Contra Donated Revenue – Nonfinancial Resources”; 5700, “Expended Appropriations”; 5708, “Expended Appropriations – Prior-Period Adjustments Restated”; 5709, “Expended Appropriations – Prior-Period Adjustments Not Restated”; 5720, “Financing Sources Transferred In Without Reimbursement”; 5730, “Financing Sources Transferred Out Without Reimbursement”; 5740, “Appropriation Earmarked Receipts Transferred In”; 5745, “Appropriation Earmarked Receipts Transferred Out”; 5750, “Expenditure Financing Sources – Transfers-In”; 5755, “Nonexpenditure Financing Sources – Transfers-In”; 5760, “Expenditure Financing Sources – Transfers-Out”; 5765, “Nonexpenditure Financing Sources – Transfers-Out”; 5780, “Imputed Financing Sources”; 5790, “Other Financing Sources”; 5799, “Adjustment of Appropriations Used”; 5800, “Tax Revenue Collected”; 5801, “Tax Revenue Accrual Adjustment”; 5809,

“Contra Revenue for Taxes”; 5890, “Tax Revenue Refunds”; 5900, “Other Revenue”; 5909, “Contra Revenue for Other Revenue”; 5990, “Collections for Others”; 5991, “Accrued Collections for Others”; 6100, “Operating Expenses/Program Costs”; 6190, “Contra Bad Debt Expense – Incurred for Others”; 6199, “Adjustment to Subsidy Expense”; 6310, “Interest Expenses on Borrowing From the Bureau of Public Debt and/or the Federal Financing Bank”; 6320, “Interest Expenses on Securities”; 6330, “Other Interest Expenses”; 6400, “Benefit Expense”; 6500, “Cost of Goods Sold”; 6610, “Cost Capitalization Offset”; 6710, “Depreciation, Amortization, and Depletion”; 6720, “Bad Debt Expense”; 6730, “Imputed Costs”; 6790, “Other Expenses Not Requiring Budgetary Resources”; 6800, “Future Funded Expenses”; 6850, “Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority (Unobligated)”; 6900F, “Nonproduction Costs”; 7110, “Gains on Disposition of Assets - Other”; 7111, “Gains on Disposition of Investments”; 7112, “Gains on Disposition of Borrowings/Loans”; 7180, “Unrealized Gains”; 7190, “Other Gains”; 7210, “Losses on Disposition of Assets – Other”; 7211, “Losses on Disposition of Investments”; 7212, “Losses on Disposition of Borrowings/Loans”; 7280, “Unrealized Losses”; 7290, “Other Losses”; 7300N, “Extraordinary Items”; 7400, “Prior-Period Adjustments – Not Restated”; 7401, “Prior-Period Adjustments – Restated”; 7500, “Distribution of Income – Dividend”; and 7600N, “Changes in Actuarial Liability.”

10. Total Net Position

Calculated Line – Sum of 9.1 + 9.2

11. Total Liabilities and Net Position

Calculated Line – Sum of 8 + 10

Reclassified Statement of Net Cost
for the years ended September 30, 2004, and 2003

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Gross Cost: | | |
| 2. Department Total Gross Cost | X | X |
| 3. Non-Federal Gross Cost | X | X |
| 4. Interest on Debt Held by the Public | X | X |
| 5. Total Non-Federal Gross Cost | X | X |
| 6. Federal Gross Cost | | |
| 6.1. Benefit program costs | X | X |
| 6.2. Imputed costs | X | |
| 6.3. Buy/sell costs | X | X |
| 6.4. Federal securities interest expense - investments | X | X |
| 6.5. Borrowings interest expense | X | X |
| 6.6. Borrowings gains | X | X |
| 6.7. Borrowings losses | X | X |
| 6.8. Other costs (without reciprocals) | X | X |
| 6.9. Interest expense | <u>X</u> | <u>X</u> |
| 7. Total Federal Gross Cost | X | X |
| 8. Earned Revenue: | | |
| 9. Department Total Earned Revenue | X | X |
| 10. Non-Federal Earned Revenue | X | X |
| 11. Federal Earned Revenue | | |
| 11.1. Benefit program revenues | X | X |
| 11.2. Buy/sell revenues | X | X |
| 11.3. Federal securities interest revenue - investments | X | X |
| 11.4. Borrowings interest revenues | X | X |
| 11.5. Other revenues (without reciprocals) | X | X |
| 11.6. Interest revenues | <u>X</u> | <u>X</u> |
| 12. Total Federal Earned Revenue | X | X |
| 13. Net Cost | <u><u>X</u></u> | <u><u>X</u></u> |

Statement of Net Costs:**1. Gross Cost – Title****2. Department Total Gross Cost**

The line item, department total gross cost, is the full cost (Federal and non-Federal) of all programs and/or entities of a department/agency.

The balance of department total gross cost is equivalent to USSGL accounts: 6100F, “Operating Expenses/Program Costs”; 6190F, “Contra Bad Debt Expense – Incurred for Others”; 6310F, “Interest Expenses on Borrowing From the Bureau of Public Debt and/or the Federal Financing Bank”; 6320F, “Interest Expenses on Securities”; 6330F, “Other Interest Expenses”; 6400F, “Benefit Expense”; 6720F, “Bad Debt Expense”; 6730F, “Imputed Costs”; 6790F, “Other Expenses Not Requiring Budgetary Resources”; 6800F, “Future Funded Expenses”; 6900F, “Nonproduction Costs”; 6850F, “Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority (Unobligated)”; 7111FX, “Gains on Disposition of Investments”; 7112FX, “Gains on Disposition of Borrowings/Loans”; 7180FX, “Unrealized Gains”; 7190FX, “Other Gains”; 7211FX, “Losses on Disposition of Investments”; 7212FX, “Losses on Disposition of Borrowings/Loans”; 7280FX, “Unrealized Losses”; 7290FX, “Other Losses”; 7500FX, “Distribution of Income – Dividend”; 6100N, “Operating Expenses/Program Costs”; 6190N, “Contra Bad Debt Expense – Incurred for Other”; 6199N, “Adjustment to Subsidy Expense”; 6320N, “Interest Expense on Securities”; 6330N, “Other Interest Expenses”; 6400N, “Benefit Expense”; 6500N, “Cost of Goods Sold”; 6600N, “Applied Overhead”; 6610N, “Cost Capitalization Offset”; 6710N, “Depreciation, Amortization, and Depletion”; 6720N, “Bad Debt Expense”; 6790N, “Other Expenses Not Requiring Budgetary Resources”; 6800N, “Future Funded Expenses”; 6900N, “Nonproduction Costs”; 7110NX, “Gains on Disposition of Assets”; 7111NX, “Gains on Investments”; 7180NX, “Unrealized Gains”; 7190NX, “Other Gains”; 7210NX, “Losses on Disposition of Assets”; 7211NX, “Losses on Disposition of Investments”; 7280NX, “Unrealized Losses”; 7290NX, “Other Losses”; 7300N, “Extraordinary Items”; 7500NX, “Distribution of Income – Dividend”; 7600N, “Changes in Actuarial Liability.”

3. Non-Federal Gross Cost

The line item, non-Federal gross cost, is the full cost of all programs and/or entities of a department/agency resulting from transactions with the public excluding interest on publicly held debt.

The balance of department non-Federal gross cost is equivalent to USSGL accounts: 6100N, “Operating Expenses/Program Costs”; 6190N, “Contra Bad Debt Expense – Incurred for Other”; 6199N, “Adjustment to Subsidy Expense”; 6320N, “Interest Expense on Securities”; 6330N, “Other Interest Expenses”; 6400N, “Benefit Expense”; 6500N, “Cost of Goods Sold”; 6600N, “Applied Overhead”; 6610N, “Cost Capitalization Offset”; 6710N, “Depreciation, Amortization, and Depletion”; 6720N, “Bad Debt Expense”; 6790N, “Other Expenses Not Requiring Budgetary Resources”; 6800N, “Future Funded Expenses”; 6900N, “Nonproduction Costs”; 7110NX, “Gains on Disposition of Assets”; 7111NX, “Gains on Investments”; 7180NX, “Unrealized Gains”; 7190NX, “Other Gains”; 7210NX, “Losses on Disposition of Assets”; 7211NX, “Losses on Disposition of Investments”; 7280NX, “Unrealized Losses”; 7290NX, “Other Losses”; 7300N, “Extraordinary Items”; 7500NX, “Distribution of Income – Dividend”; 7600N, “Changes in Actuarial Liability.”

4. Interest on Debt Held by the Public

The line item, interest on debt held by the public, is the amount of interest expense incurred by the Department of the Treasury during the current fiscal year on publicly held debt.

5. Total Non-Federal Gross Cost

Calculated Line – Sum of 3 + 4

6. Federal Gross Cost - Title**6.1 Benefit Program Costs – Correspond to RC26**

The Federal benefit program costs are comprised of funded and unfunded benefit program costs for the following employee benefit programs:

Funded benefit program costs - employment benefit programs consist of the following:

- Retirement, life insurance, and health insurance.
- Voluntary Separation Incentive Payment (VSIP).
- FECA.
- Unemployment for Federal employees.
- Social Security (old age, survivors, and disability insurance).
- Medicare (Hospital Insurance, Part A).

Unfunded benefit program costs – employment benefit programs consist of the following:

- FECA.
- Unemployment for Federal employees.

The balance of Federal benefit program costs is equivalent to USSGL accounts: 6400F, “Benefit Expense”; and 6850F, “Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority.”

6.2 Imputed Costs – Correspond to RC25

Federal imputed costs are costs subsidized by other Federal entities. The receiving agency recording an imputed cost would also record an imputed financing source equal to the imputed cost.

The balance of Federal imputed costs is equivalent to USSGL account: 6730F, “Imputed Costs.”

6.3 Buy/Sell Costs – Correspond to RC24

The Federal buyer costs are all the costs related to acquiring goods and services from other Government entities.

The balance of buy/sell costs is equivalent to USSGL accounts: 6100F, “Operating Expenses/Program Costs”; 6790F, “Other Expenses Not Requiring Budgetary Resources”; 6800F, “Future Funded Expenses”; and 6900F, “Nonproduction Costs.”

6.4 Federal Securities Interest Expense – Investments – Correspond to RC03

Federal securities interest expense - investments are Treasury’s actual or expected cash outflows to pay the interest agencies earn on their investments in Federal securities.

The balance of Federal securities interest expense – investments is equivalent to USSGL accounts: 6320F, “Interest Expenses on Securities”; 7111FX, “Gains on Disposition of Investments”; 7180FX, “Unrealized Gains – Investments”; 7211FX, “Losses on Disposition of Investments”; and 7280FX, “Unrealized Losses – Investments.”

6.5 Borrowings Interest Expense – Corresponds to RC05

Borrowings interest expense is Federal entities’ actual or expected cash outflows for interest on borrowings from the Department of the Treasury (BPD and/or Federal Financing Bank).

The balance of Federal borrowings interest expense is equivalent to USSGL account: 6310F, “Interest Expenses on Borrowing From Treasury.”

6.6 Borrowings Gains – Correspond to RC06

The Federal borrowings gains are the gains attributed to an early disposition of a Federal Financing Bank loan.

The balance of Federal borrowings gains is equivalent to USSGL Accounts: 7112FX, “Gains on Borrowings”; and 7190FX, “Other Gains.”

6.7 Borrowings Losses – Correspond to RC06

The Federal borrowings losses are the losses attributed to an early disposition of a Federal Financing Bank loan.

The balance of Federal borrowings losses is equivalent to USSGL Accounts: 7212FX, “Losses on Disposition of Borrowings/Loans”; and 7290FX, “Other Losses.”

6.8 Other Costs (without reciprocals) – Correspond to RC29

Federal other costs are comprised of the other costs not included above and not included in any other reciprocal account categories.

The balance of Federal other costs (without reciprocals) is equivalent to USSGL accounts: 6190F, “Contra Bad Debt Expense – Incurred for Others”; 6720F, “Bad Debt Expense”; and 7500FX, “Distribution of Income – Dividend.”

6.9 Interest Expense – Corresponds to RC10

Federal interest expenses are comprised of the interest expenses not included above and not included in any other reciprocal account categories.

The balance of Federal interest expense is equivalent to USSGL account: 6330F, “Other Interest Expense.”

7. Total Federal Gross Cost

Calculated Line – Sum of 6.1 through 6.9

8. Earned Revenue - Title

9. Department Total Earned Revenue

All exchange revenue generated through transactions with the Federal Government and the public.

The balance of department total earned revenue is equivalent to USSGL accounts: 5100FX, “Revenue From Goods Sold”; 5109FX, “Contra Revenue for Goods Sold”; 5200FX, “Revenue From Services Provided”; 5209FX, “Contra Revenue From Services Provided”; 5310FX, “Interest Revenue Other”; 5311FX, “Interest Revenue – Investments”; 5312FX, “Interest Revenue – Borrowings”; 5317FX, “Contra Revenue for Borrowings”; 5318FX, “Contra Revenue for Investments”; 5319FX, “Contra Revenue for Interest Other”; 5320FX, “Penalties, Fines, and Administrative Fees Revenue”; 5329FX, “Contra Revenue for Penalties, Fines, and Administrative Fees”; 5400FX, “Benefit Program Revenue”; 5409FX, “Contra Revenue for Benefit Program Revenue”; 5900FX, “Other Revenue”; 5909FX, “Contra Revenue for Other Revenue”; 5990FX, “Collections for Others”; 5991FX, “Accrued Collections for Others”; 5100NX, “Revenue From Goods Sold”; 5109NX, “Contra Revenue for Goods Sold”; 5200NX, “Revenue From Services Provided”; 5209NX, “Contra Revenue From Services Provided”; 5310NX, “Interest Revenue Other”; 5311NX, “Interest Revenue – Investments”; 5312NX, “Interest Revenue – Borrowings”; 5317NX, “Contra Revenue for Borrowings”; 5318NX, “Contra Revenue for Investments”; 5319NX, “Contra Revenue for Interest Other”; 5320NX, “Penalties, Fines, and Administrative Fees Revenue”; 5329NX, “Contra Revenue for Penalties, Fines, and Administrative Fees”; 5400NX, “Benefit Program Revenue”; 5409NX, “Contra Revenue for Benefit Program Revenue”; 5900NX, “Other Revenue”; 5909NX, “Contra Revenue for Other Revenue”; 5991NX, “Accrued Collections for Others”; 5500NX, “Insurance and Guarantee Premium Revenue”; 5509NX, “Contra Revenue for Insurance and Guarantee Premium Revenue”; and 5990NX, “Collections for Others.”

10. Non-Federal Earned Revenue

All exchange revenue generated through transactions with the public.

The balance of department non-Federal earned revenue is equivalent to USSGL accounts: 5100NX, “Revenue From Goods Sold”; 5109NX, “Contra Revenue From Goods Sold”; 5200NX, “Revenue From Services Provided”; 5209NX, “Contra Revenue From Services Provided”; 5310NX, “Interest Revenue Other”; 5311NX, “Interest Revenue – Investments”; 5312NX, “Interest Revenue – Borrowings”; 5317NX, “Contra Revenue for Borrowings”; 5318NX, “Contra Revenue for Investments”; 5319NX, “Contra Revenue for Interest Other”; 5320NX, “Penalties, Fines, and Administrative Fees Revenue”; 5329NX, “Contra Revenue for Penalties, Fines, and Administrative Fees”; 5400NX, “Benefit Program Revenue”; 5409NX, “Contra Revenue for Benefit Program Revenue”; 5500NX, “Insurance and Guarantee Premium Revenue”; 5509NX, “Contra Revenue for Insurance and Guarantee Premium Revenue”; 5900NX, “Other Revenue”; 5909NX, “Contra Revenue for Other Revenue”; 5990NX, “Collections for Others”; and 5991NX, “Accrued Collections for Others.”

11. Federal Earned Revenue - Title

11.1 Benefit Program Revenues – Correspond to RC26

Federal benefit program revenues are revenues received from employer entities as payments to agencies administering retirement plans, insurance plans, and other annuity programs.

The balance of Federal benefit program revenues is equivalent to USSGL account: 5400FX, “Benefit Program Revenue.”

11.2 Buy/Sell Revenues – Correspond to RC24

The Federal seller revenues are all the revenues earned from the sale of goods and services.

The balance of Federal seller revenues is equivalent to USSGL accounts: 5100FX, “Revenue From Goods Sold”; 5200FX, “Revenue From Services Provided”; and 5900FX, “Other Revenue.”

11.3 Federal Securities Interest Revenues – Investments – Correspond to RC03

The Federal securities interest revenues - investments are the interest revenues agencies earn on their investments in Federal securities.

The balance of Federal securities interest revenues is equivalent to USSGL account: 5311FX, “Interest Revenue – Investments.”

11.4 Borrowings Interest Revenues – Correspond to RC05

The Federal borrowings interest revenues are the interest revenues earned by the Department of the Treasury (BPD and/or Federal Financing Bank) on loans made to other Federal entities.

The balance of Federal borrowings interest revenues is equivalent to USSGL account: 5312FX, “Interest Revenue - Borrowings.”

11.5 Other Revenues (without reciprocals) – Correspond to RC29

Federal other revenues are comprised of the exchange revenues not included above and not included in any other reciprocal account categories. This line item should include all Federal contra revenues reported separately from its related Federal revenue, which should be reported on the appropriate revenue line above. This line item will have a normal debit balance.

The balance of Federal other revenues is equivalent to USSGL accounts: 5109F, “Contra Revenue for Goods Sold”; 5209F, “Contra Revenue for Services Provided”; 5319FX, “Contra Revenue for Interest”; 5320FX, “Penalties, Fines, and Administrative Fees Revenues”; 5329FX, “Contra Revenue for Penalties, Fines, and Administrative Fees Revenues”; 5409FX, “Contra Revenue for Benefit Program Revenue”; 5909FX, “Contra Revenue for Other Revenue”; 5990FX, “Collections for Others”; and 5991FX, “Accrued Collections for Others.”

11.6 Interest Revenues – Correspond to RC10

Federal interest revenues are comprised of the interest revenues not included above and not included in any other reciprocal account categories.

The balance of Federal interest revenues is equivalent to USSGL account: 5310FX, “Interest Revenue Other.”

12. Total Federal Earned Revenue

Calculated Line – Sum of 11.1 through 11.6

13. Net Cost

Calculated Line – Sum (2- 9)

**Reclassified Statement of Changes in Net Position
for the Years Ended September 30, 2004, and 2003**

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Beginning Net Position Balance | X | X |
| 2. Non-Federal Prior-Period Adjustments (not restated) | X | X |
| 3. Federal Prior-Period Adjustments (not restated) | X | X |
| 4. Adjusted Beginning Net Position Balance | X | X |
| 5. Non-Federal Nonexchange Revenue: | | |
| 5.1. Individual income tax and tax withholdings | X | X |
| 5.2. Corporation income taxes | X | X |
| 5.3. Unemployment taxes | X | X |
| 5.4. Excise taxes | X | X |
| 5.5. Estate and gift taxes | X | X |
| 5.6. Customs duties | X | X |
| 5.7. Other taxes and receipts | X | X |
| 5.8. Miscellaneous earned revenue | X | X |
| 5.9. Total non-Federal nonexchange revenue | X | X |
| 6. Federal Nonexchange Revenue | X | X |
| 7. Budgetary Financing Sources: | | |
| 7.1. Appropriations received | X | X |
| 7.2. Unexpended appropriations transferred in | X | X |
| 7.3. Unexpended appropriations transferred out | X | X |
| 7.4. Other adjustments (rescissions, etc.) | X | X |
| 7.5. Appropriations used | X | X |
| 7.6. Appropriation transfers-in | X | X |
| 7.7. Appropriation transfers-out | X | X |
| 7.8. Other financing sources | X | X |
| 7.9. Total budgetary financing sources | X | X |
| 8. Other Financing Sources: | | |
| 8.1. Transfers-in without reimbursement | X | X |
| 8.2. Transfers-out without reimbursement | X | X |
| 8.3. Imputed financing source | X | X |
| 8.4. Total other financing sources | X | X |
| 9. Net Cost of Operations | <u>X</u> | <u>X</u> |
| 10. Ending Net Position Balance | <u><u>X</u></u> | <u><u>X</u></u> |

Statement of Changes in Net Position:**1. Beginning Net Position Balance**

Beginning net position balance includes the cumulative results of operations and cumulative unexpended appropriation balance as of the beginning of the fiscal year. The current period's beginning net position is always equal to the prior - period's ending net position.

The net position beginning balances are equivalent to USSGL accounts: 3100, "Unexpended Appropriations – Cumulative"; 3108, "Unexpended Appropriations – Prior-Period Adjustments – Restated"; 3310, "Cumulative Results of Operations"; 5708, "Expended Appropriations – Prior-Period Adjustments – Restated"; and 7401, "Prior-Period Adjustments – Restated."

2. Non-Federal Prior-Period Adjustments (not restated)

Non-Federal prior-period adjustments (not restated) are accounting changes and error corrections, resulting from transactions with the public, that are accounted for as either debits or credits to net position.

Non-Federal Prior-Period Adjustment (not restated) is equivalent to USSGL account: 7400N, "Prior-Period Adjustments – Not Restated."

3. Federal Prior-Period Adjustments (not restated) – Correspond to RC29

Federal prior-period adjustments (not restated) are accounting changes and error corrections, resulting from transactions with another Federal entity, that are accounted for as either debits or credits to net position.

Federal Prior-Period Adjustments (not restated) are equivalent to USSGL accounts: 7400F, "Prior-Period Adjustments – Not Restated"; 3109, "Unexpended Appropriations – Prior-Period Adjustments – Not Restated"; and 5709 "Expended Appropriations – Prior-Period Adjustments – Not Restated."

4. Adjusted Beginning Net Position Balance

Calculated Line – 1+/- 2 +/- 3

5. Non-Federal Nonexchange Revenue – Title**5.1 Individual Income Tax and Tax Withholdings**

Individual income tax and tax withholdings (non-Federal) include the following:

- Individual income tax and tax withholdings collected.
- Individual income tax and tax withholdings accrual adjustment.
- Individual income tax and tax withholdings contra revenue for taxes.
- Individual income tax and tax withholdings refunds.

Individual income tax and tax withholdings are equivalent to USSGL accounts: 5800N, "Tax Revenue Collected"; 5801N, "Tax Revenue Accrual Adjustment"; 5809N, "Contra Revenue for Taxes"; and 5890N, "Tax Revenue Refunds" (as it relates to individual income tax and tax withholdings).

5.2 Corporation Income Taxes

Corporation income taxes (Non-Federal) include the following:

- Corporation income taxes collected.
- Corporation income taxes accrual adjustment.
- Corporation income taxes contra revenue for taxes.
- Corporation income taxes refunds.

Corporation income taxes are equivalent to USSGL accounts: 5800N, “Tax Revenue Collected”; 5801N – Tax Revenue Accrual Adjustment”; 5809N, “Contra Revenue for Taxes”; and 5890N, “Tax Revenue Refunds” (as it relates to corporation income tax).

5.3 Unemployment Taxes

Unemployment taxes (non-Federal) include the following:

- Unemployment taxes collected.
- Unemployment taxes accrual adjustment.
- Unemployment taxes contra revenue for taxes.
- Unemployment taxes refunds.

Unemployment taxes are equivalent to USSGL accounts: 5800N, “Tax Revenue Collected”; 5801N, “Tax Revenue Accrual Adjustment”; 5809N, “Contra Revenue for Taxes”; and 5890N, “Tax Revenue Refunds” (as it relates to the unemployment tax).

5.4 Excise Taxes

Excise taxes (non-Federal) include the following:

- Excise taxes collected.
- Excise taxes accrual adjustment.
- Excise taxes contra revenue for taxes.
- Excise taxes refunds.

Excise taxes are equivalent to USSGL accounts: 5800N, “Tax Revenue Collected”; 5801N, “Tax Revenue Accrual Adjustment”; 5809N, “Contra Revenue for Taxes”; and 5890N, “Tax Revenue Refunds” (as it relates to the excise tax).

5.5 Estate and Gift Taxes

Estate and gift taxes (non-Federal) include the following:

- Estate and gift taxes collected.
- Estate and gift taxes accrual adjustment.
- Estate and gift taxes contra revenue for taxes.
- Estate and gift taxes refunds.

Estate and gift taxes are equivalent to USSGL accounts: 5800N, “Tax Revenue Collected”; 5801N, “Tax Revenue Accrual Adjustment”; 5809N, “Contra Revenue for Taxes”; and 5890N, “Tax Revenue Refunds” (as it relates to estate and gift taxes).

5.6 Customs Duties

Customs and duties (non-Federal) include the following:

- Customs and duties collected.
- Customs and duties accrual adjustment.
- Customs and duties contra revenue.
- Customs and duties refunds.

Custom duties are equivalent to USSGL accounts: 5800N, “Tax Revenue Collected”; 5801N, “Tax Revenue Accrual Adjustment”; 5809N, “Contra Revenue for Taxes”; and 5890N, “Tax Revenue Refunds” (as it relates to custom duties).

5.7 Other Taxes and Receipts

The line item, other taxes and receipts, is non-Federal nonexchange revenue (including gains and losses) not included above and not included in miscellaneous earned revenue below.

Other taxes and receipts are equivalent to USSGL accounts: 5800N, “Tax Revenue Collected”; 5801N, “Tax Revenue Accrual Adjustment”; 5809N, “Contra Revenue for Taxes”; 5890N, “Tax Revenue Refunds” (as it relates to other taxes and receipts); 5310NT, “Interest Revenue Other”; 5319NT, “Contra Revenue for Interest”; 5320NT, Penalties, Fines, and Administrative Fees Revenue”; 5329NT, “Contra Revenues for Penalties, Fines, and Administrative Fees”; 5400NT, “Benefit Program Revenue”; 5409NT, “Contra Revenue for Benefit Program Revenue”; 5600N, “Donated Revenue”; 5609N, “Contra Revenue for Donations”; 5610N, “Donated Revenue – Nonfinancial Resources”; 5619N, “Contra Donated Revenue – Nonfinancial Resources”; 5900NT, “Other Revenue”; 5909NT, “Contra Revenue for Other Revenue”; 5990NT, “Collections for Other”; 5991NT, “Accrued Collections for Others”; 7110NT, “Gains on Disposition of Assets”; 7111NT, “Gains on Investments”; 7180NT, “Unrealized Gains”; 7190NT, “Other Gains”; 7210NT, “Losses on Disposition of Assets”; 7211NT, “Losses on Investments”; 7280NT, “Unrealized Losses”; 7290NT, “Other Losses”; and 7500NT, “Distribution of Income – Dividend.”

5.8 Miscellaneous Earned Revenue

Miscellaneous earned revenue is revenue for which an entity recognizes virtually no costs (either during the current period or during past periods). According to Statement of Federal Financial Accounting Standards No. 7 (SFFAS #7), paragraph 45, such revenue collections occur only under exceptional circumstances. Examples of the items to be included in this line are the receipts from the spectrum auction or the receipts from the Outer Continental Shelf.

5.9 Total Non-Federal Nonexchange Revenue

Calculated Line — Sum (5.1 through 5.8)

6. Federal Nonexchange Revenue – Corresponds to RC29

Federal nonexchange revenue includes all nonexchange revenue generated from transactions with other Government entities not included in any other reciprocal category.

Federal nonexchange revenue is equivalent to USSGL accounts: 5800F, “Tax Revenue Collected”; 5801F, “Tax Revenue Accrual Adjustment”; 5809F, “Contra Revenue for Taxes”; and 5890F, “Tax Revenue Refunds” (as it relates to custom duties).

7. Budgetary Financing Sources

7.1 Appropriations Received – Correspond to RC 29

The line item, appropriations received, is the amount of new appropriations received during the reporting period.

The Federal appropriations received are equivalent to USSGL account: 3101, “Unexpended Appropriations – Appropriations Received.”

7.2 Unexpended Appropriations Transferred In – Correspond to RC28

The line item, unexpended appropriations transferred in, is the amount of current or prior years unexpended appropriations transferred in during the reporting period.

The Federal unexpended appropriations transferred in are equivalent to USSGL account: 3102F, “Unexpended Appropriations – Transfers-In.”

7.3 Unexpended Appropriations Transferred Out – Correspond to RC28

The line item, unexpended appropriations transferred out, is the amount of current or prior years unexpended appropriations transferred out during the reporting period.

The Federal unexpended appropriations transferred out are equivalent to USSGL account: 3103F, “Unexpended Appropriations – Transfers-Out.”

7.4 Other Adjustments (rescissions, etc.) – Correspond to RC29

Other adjustments are the adjustments to unexpended appropriations from current or prior years during the reporting period.

The Federal other adjustments (rescissions, etc) are equivalent to USSGL accounts: 3106, “Unexpended Appropriations – Adjustments”; and 5790F, “Other Financing Sources.”

7.5 Appropriations Used – Correspond to RC29

Appropriations used include unexpended appropriations – used and expended appropriations. The financing source appropriations used should be recorded when goods and services are received or benefits are provided by debiting unexpended appropriations – used and crediting expended appropriations. Since dedicated tax receipts, earmarked receipts, and donations are reported as either exchange or nonexchange revenue, they are excluded from appropriations used.

The Federal appropriations used are equivalent to USSGL accounts: 3107, “Unexpended Appropriations – Used”; and 5700, “Expended Appropriations.”

7.6 Appropriation Transfers-In – Correspond to RC19

The line item, appropriation transfers-in, is the sum of:

- Appropriated earmarked receipts transferred in.
- Expenditure financing sources – transfers-in.
- Nonexpenditure financing sources – transfers-in.

The Federal appropriation transfers-in are equivalent to USSGL accounts: 5740F, “Appropriated Earmarked Receipts Transferred In”; 5750F, “Expenditure Financing Sources – Transfers-In”; and 5755F, “Nonexpenditure Financing Sources – Transfers-In.”

7.7 Appropriation Transfers-Out – Correspond to RC19

The line item, appropriation transfers-out, is the sum of:

- Appropriated earmarked receipts transferred out.
- Expenditure financing sources – transfers-out.
- Nonexpenditure financing sources – transfers-out.

The Federal appropriation transfers-in are equivalent to USSGL accounts: 5745F, “Appropriated Earmarked Receipts Transferred Out”; 5760F, “Expenditure Financing Sources – Transfers-Out”; and 5765F, “Nonexpenditure Financing Sources – Transfers-Out.”

7.8 Other Financing Sources – Correspond to RC29

All the other budgetary financing sources not included above are reported in this line item. The following are Federal other budgetary financing sources:

- Other financing sources (Federal).
- Adjustment of appropriations used.
- Other revenue (Federal and nonexchange)
- Contra revenue for other revenue (Federal and nonexchange)
- Gains on disposition of assets (Federal and nonexchange).
- Unrealized gains – investments (Federal and nonexchange).
- Other gains (Federal and nonexchange).
- Losses on disposition of assets (Federal and nonexchange).
- Unrealized losses – investments (Federal and nonexchange).
- Other losses (Federal and nonexchange).
- Distribution of income – dividend (Federal and nonexchange).
- Interest revenue – other.
- Contra revenue for interest.
- Penalties, fines, and administrative fees revenue.
- Contra revenue for penalties, fines, and administrative fees revenue.

The Federal other financing sources are equivalent to USSGL accounts: 5310FT, “Interest Revenue – Other”; 5319FT, “Contra Revenue for Interest”; 5320FT, “Penalties, Fines, and Administrative Fees”; 5329FT, “Contra Revenue for Penalties, Fines, and Administrative Fees Revenue”; 5400FT, “Benefit Program Revenue”; 5409FT, “Contra Revenue for Benefit Program Revenue”; 5790F, “Other Financing Sources”; 5799F, “Adjustments of Appropriations Used”; 5900FT, “Other Revenue”; 5909FT, “Contra Revenue for Other Revenue”; 5990FT, “Collections for Others”; 5991FT, “Accrued Collections for Others”; 7110FT, “Gains on Disposition of Assets”; 7111FT, “Gains on Investments”; 7112FT, “Gains on Borrowings”; 7180FT, “Unrealized Gains – Investments”; 7190FT, “Other Gains”; 7210FT, “Losses on Disposition of Assets”; 7211FT, “Losses on Investments”; 7212FT, “Losses on Borrowings”; 7280FT, “Unrealized Losses – Investments”; 7290FT, “Other Losses”; and 7500FT, “Distribution of Income – Dividend.”

7.9 Total Budgetary Financing Sources

Calculated Line — 7.1 through 7.8

8. Other Financing Sources

8.1 Transfers-in Without Reimbursement – Correspond to RC18

Transfers-in without reimbursement are the amount of capitalized asset transfers-in by funds without reimbursement.

The Federal transfers-in without reimbursement is equivalent to USSGL account: 5720F, “Financing Sources Transferred In Without Reimbursement.”

8.2 Transfers-out Without Reimbursement – Correspond to RC18

Transfers-out without reimbursement are transfers of capitalized asset transfers-out by any funds without reimbursement.

The Federal transfers-out without reimbursement are equivalent to USSGL account: 5730F, “Financing Sources Transferred Out Without Reimbursement.”

8.3 Imputed Financing Sources – Correspond to RC25

Imputed financing sources from costs absorbed by other Federal entities are inflows of resources that increase results of operations and offset imputed costs (subsidized costs). Imputed financing sources are recorded by receiving agencies in an amount equal to the imputed cost they record.

The Federal imputed financing from costs absorbed by others is equivalent to USSGL account: 5780F, “Imputed Financing Sources.”

8.4 Total Other Financing Sources

Calculated Line — 8.1 through 8.3

9. Net Cost of Operations

Net cost of operations is fed directly from the Statement of Net Cost, line 13.

10. Ending Net Position Balance

Calculated Line — $4 + 5.9 + 6 + 7.9 + 8.4 + -9$

Financial Report Footnotes

Notes to the Financial Statements in the FR tie directly to the closing package reclassified Balance Sheet and “other notes” that are required for the FR based on disclosure standards. Agencies are required to submit FR notes based on amounts in reclassified non-Federal line items on the closing package Balance Sheet. Additional notes will be required based on disclosure standards (i.e. dedicated collections, commitments and contingencies).

The FR notes are directly linked to the amounts that have been reclassified and not necessarily to the footnotes in the audited financial statements. Thus agencies **are not required to crosswalk** from the audited financial statements footnotes to the FR notes in the closing package.

A. Cash and Other Monetary Assets:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--------------------------------------|--------------------|--------------------|
| 1. Operating cash | X | X |
| 2. Other cash | X | X |
| 3. International monetary assets | X | X |
| 4. Gold | X | X |
| 5. Domestic monetary assets | X | X |
| Total cash and other monetary assets | <u>X</u> | <u>X</u> |

Other Related Information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Compensating balances included in other cash | X | X |
| 2. IMF Letter of Credit – available balance | X | X |
| 3. Reserve Position in the IMF | X | X |
| 4. SDR holdings – Exchange Stabilization Fund | X | X |
| 5. SDR certificates outstanding with the FRB | X | X |
| 6. Interest bearing liability to the IMF for SDR allocations | X | X |
| 7. Number of fine troy ounces of gold | X | X |
| 8. Market value of 1 fine troy ounce of gold | X | X |
| 9. Statutory price of 1 fine troy ounce of gold | X | X |
| 10. Gold certificates | X | X |
| 11. Operating cash | X | X |
| 12. Describe nature of cash _____ | | |

B. Accounts Receivable:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---------------------------------|--------------------|--------------------|
| Enter end-of-year balance (net) | <u>X</u> | <u>X</u> |

Other Related Information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Amount of allowance | X | X |
| 2. Method used to calculate allowance _____ | | |

C. Direct Loans and Loan Guarantees:

List the direct loans and loan guarantees by programs.

Direct Loans:

For each direct loans program listed, enter the face value of loans outstanding, long-term cost of loans, net loans receivable (including foreclosed property and interest and penalties), components of subsidy expense, other adjustments, interest rate reestimates and technical/default reestimates.

Programs:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Face value of loans outstanding | X | X |
| 2. Long-term cost of loans | X | X |
| 3. Net loans receivable | X | X |
| 4. Loans disbursed | X | X |
| 5. Beginning allowance for subsidy expense (SFFAS No. 18, par. 10) | X | X |
| 6. Subsidy expense and rate: | X | X |
| a. Interest subsidy costs | X | X |
| b. Estimated default costs net of recoveries | X | X |
| c. Present value of net fees collected | X | X |
| d. Present value of other cashflows | X | X |
| 7. Other adjustments | X | X |
| 8. Interest rate reestimates | X | X |
| 9. Technical/default reestimates | X | X |
| 10. Ending allowance for subsidy expense | X | X |

Loan Guarantees:

For each loan guarantee program listed, enter the face value of loans outstanding, long-term cost of loans, amount guaranteed by the Government, components of subsidy expense, other adjustments, interest rate reestimates, and technical/default reestimates.

Programs:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Face value of loans outstanding | X | X |
| 2. Long-term cost of loans | X | X |
| 3. Amount guaranteed by the Government | X | X |
| 4. Loans disbursed | X | X |
| 5. Beginning allowance for subsidy expense (SFFAS No. 18, par. 10) | X | X |
| 6. Subsidy expense and rate: | X | X |
| a. Interest subsidy costs | X | X |
| b. Estimated default costs net of recoveries | X | X |
| c. Present value of net fees collected | X | X |
| d. Present value of other cashflows | X | X |
| 7. Other adjustments | X | X |
| 8. Interest rate reestimates | X | X |
| 9. Technical/default reestimates | X | X |
| 10. Ending allowance for subsidy expense | X | X |

Other Related Information:

- Enter the following information as it relates to modifications of loans receivable for each program (SFFAS No. 2, par. 56)

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| a. Discount rate used | X | X |
| b. Basis for recognizing a gain or loss _____ | | |
| c. Nature of modifications _____ | | |

- Enter the following information as it relates to acquisition of foreclosed assets in full or partial settlement of a direct or guaranteed loans receivable (SFFAS No. 3, par. 91).

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| a. Number of properties in the foreclosure process | X | X |
| b. Number of properties held | X | X |
| c. Average holding period for properties held | X | X |
| d. Balances for property held: | | |
| (1) Pre-1992 | X | X |
| (2) Post 1991 | X | X |
| e. Restrictions on the use /disposal of foreclosed property _____ | | |
| f. Valuation basis for foreclosed property _____ | | |
| g. Changes from prior year's accounting method, if any _____ | | |
| 3. For significant fluctuations in subsidy rates, provide analysis that explains the underlying causes for the fluctuations (SFFAS No. 18, par. 11). _____ | | |
| 4. For significant and measurable effect on subsidy rates, subsidy expenses and subsidy reestimates provide explanation of events and changes in economic conditions, other risk factors, legislation, credit policies and subsidy estimation methodologies and assumptions (SFFAS No. 18, par. 11). _____ | | |
| 5. For changes in legislation or credit policies include changes in borrowers' eligibility, the levels of fees or interest rates charges to borrowers, the maturity of loan terms, and the percentage of a private loan (SFFAS No. 18, par. 11). _____ | | |
| 6. For changes whose effects are not measurable at the reporting date provide a disclosure that includes events and changes at the reporting date that have occurred and are more likely than not to have a significant impact (SFFAS No. 18, par. 11) _____ | | |

D. Taxes Receivable:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|------------------------------------|--------------------|--------------------|
| 1. Gross taxes receivable | X | X |
| 2. Allowance for doubtful accounts | X | X |
| Taxes receivable, net | <u>X</u> | <u>X</u> |

Other Related Information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Interest on uncollectible accounts (SFFAS No. 1, par. 55) | X | X |
| 2. Disclosures relating to factors affecting collectibility and timing of taxes receivable and the amount involved (SFFAS No. 7, par. 5.1) _____ | | |
| 3. Method used to calculate allowance _____ | | |

E. Inventories and Related Property:

Enter the yearend balances for the following categories of inventory:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Inventory purchased for sale | X | X |
| 2. Inventory held in reserve for future sale to the public | X | X |
| 3. Inventory held for repair | X | X |
| 4. Inventory – excess, obsolete, and unserviceable | X | X |
| 5. Operating materials and supplies held for use | X | X |
| 6. Operating materials and supplies held in reserve for future use | X | X |
| 7. Operating materials and supplies excess, obsolete, and unserviceable | X | X |
| 8. Stockpile materials | X | X |
| 9. Stockpile materials held for sale | X | X |
| 10. Seized property | X | X |
| 11. Forfeited property | X | X |
| 12. Other related property | X | X |
| 13. Total allowance for inventories and related property | <u>X</u> | <u>X</u> |
| Total inventories and related property | <u>X</u> | <u>X</u> |

F. Inventories and Related Property – Allowance:

Enter the yearend allowances for the following categories of inventory:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Inventory purchased for sale | X | X |
| 2. Inventory held in reserve for future sale | X | X |
| 3. Inventory held for repair | X | X |
| 4. Inventory – excess, obsolete, and unserviceable | X | X |
| 5. Operating materials and supplies held for use | X | X |
| 6. Operating materials and supplies held in reserve for future use | X | X |
| 7. Operating materials and supplies excess, obsolete, and unserviceable | X | X |
| 8. Stockpile materials | X | X |
| 9. Stockpile materials held for sale | X | X |
| 10. Seized property | X | X |
| 11. Forfeited property | X | X |
| 12. Other related property | X | X |
| Total allowance for inventories and related property | <u>X</u> | <u>X</u> |

Other Related Information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Difference between stockpile material carrying amount and its estimated selling price | X | X |
| 2. Difference between excess, obsolete, or unserviceable material carrying amount and its estimated selling price | X | X |
| 3. Amount of inventory revalued by holding gains and losses | X | X |
| 4. Enter the following information as it relates to inventory by each category (SFFAS No. 3): | | |
| a. Method used to calculate allowance _____ | | |
| b. Restrictions on inventory _____ | | |
| c. Changes from prior year's accounting method, if any _____ | | |
| d. Basis for valuation _____ | | |
| e. Decision criteria for categorizing inventory _____ | | |
| f. Any changes in criteria for categorizing inventory _____ | | |
| 5. Enter the following information as it relates to seized property by type or method of disposal (SFFAS No. 3, par. 66): | | |
| a. What constitutes a seizure? _____ | | |
| b. General description of seized property _____ | | |
| c. Method of disposal _____ | | |
| d. Liens or other claims against property _____ | | |
| e. Analysis of change in dollar value: | | |
| (1) Beginning of year | X | X |
| (2) Seized during the year | X | X |
| (3) Disposed of during the year | X | X |
| f. Number of seized property: | | |
| (1) Beginning of year | X | X |
| (2) Seized during the year | X | X |
| (3) Disposed of during the year | X | X |

6. Enter the following information as it relates to forfeited property by type (SFFAS No. 3, par. 71 and 78):

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| a. Analysis of change in dollar value | | |
| (1) Beginning of year | X | X |
| (2) Additions during the year | X | X |
| (3) Disposed of during the year | X | X |
| b. Number of forfeitures: | | |
| (1) Beginning of year | X | X |
| (2) Additions during the year | X | X |
| (3) Disposed of during the year | X | X |
| (4) Estimates of value to be distributed to other Federal agencies or State and local governments | X | X |
| c. Method of disposition _____ | | |
| d. Restrictions on use of distribution _____ | | |

7. Enter the following information as it relates to goods held under price support and stabilization programs (SFFAS No. 3, par. 108 and 109):

- a. Basis for valuing commodities including method and cost flow assumption _____
- b. Changes from prior year's accounting method, if any _____
- c. Restrictions on the use, disposal or sale _____

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| d. Analysis of change in dollar value | | |
| (1) Beginning of year | X | X |
| (2) Acquired during the year | X | X |
| (3) Disposed of during the year (by method of disposition) | X | X |
| e. Volume of goods: | | |
| (1) Beginning of year | X | X |
| (2) Acquired during the year | X | X |
| (3) Disposed of during the year (by method of disposition) | X | X |
| f. Estimate to be donated or transferred, received as a result of surrender of collateral related to nonrecourse loans outstanding | X | X |
| g. Goods received as a result of surrender of collateral related to nonrecourse loans outstanding | X | X |
| h. Dollar value of purchase commitments | X | X |
| i. Volume of purchase commitments | X | X |
| j. Contingent loss if it is at least reasonably possible | X | X |

G. Property, Plant, and Equipment:

Enter the cost as of the end of the year for each category of property, plant, and equipment.

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Buildings, structures, and facilities | X | X |
| 2. Furniture, fixtures, and equipment | X | X |
| 3. Construction in progress | X | X |
| 4. Land and land improvements | X | X |
| 5. Automated data processing software | X | X |
| a. Internally developed | X | X |
| b. Commercial Off the Shelf Software (COTS) | X | X |
| c. Post implementation/operational software | X | X |
| d. Developmental Software | X | X |
| 6. Assets under capital lease | X | X |
| 7. Leasehold improvements | X | X |
| 8. Other property, plant, and equipment | X | X |
| Total property, plant, and equipment | <u>X</u> | <u>X</u> |

H. Property, Plant, and Equipment:

Enter the accumulated depreciation/amortization as of the end of the year for each category of property, plant, and equipment.

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Buildings, structures, and facilities | X | X |
| 2. Furniture, fixtures, and equipment | X | X |
| 3. Construction in progress | X | X |
| 4. Land and land improvements | X | X |
| 5. Automated data processing software | X | X |
| a. Internally developed | X | X |
| b. COTS | X | X |
| c. Post Implementation/Operational software | X | X |
| d. Developmental Software | X | X |
| 6. Assets under capital lease | X | X |
| 7. Leasehold improvements | X | X |
| 8. Other property, plant, and equipment | X | X |
| Total accumulated depreciation/amortization property, plant, and equipment | <u>X</u> | <u>X</u> |

Other Related Information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Depreciation expense | X | X |
| 2. Enter the following information for each category/class of property, plant and equipment (SFFAS No. 6, par. 45, 94-98, 107-111, and 118). | | |

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| a. Estimated useful life | X | X |
| b. Capitalization thresholds | X | X |
| c. Method of amortization/depreciation | | |
| d. Changes from prior year's capitalization threshold, if any | | |
| e. Restrictions on the use or convertibility of general property, plant, and equipment, if any | | |

I. Other Assets:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|-------------------------------|--------------------|--------------------|
| 1. Advances and prepayments | X | X |
| 2. Securities and investments | X | X |
| 3. Other | X | X |
| Total other assets | <u>X</u> | <u>X</u> |

Other Related Information:

Provide a description and related amounts for balances that exceed \$1 billion in the other asset line

J. Accounts Payable

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---------------------------|--------------------|--------------------|
| Enter end-of-year balance | X | X |
| Total accounts payable | <u>X</u> | <u>X</u> |

Other Related Information:

Accounts payable for which the Government has taken formal responsibility for the related costs (SFFAS No. 5, par. 19-34)

| <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--------------------|--------------------|
| X | X |

K. Federal Debt Securities Held by the Public:

Treasury securities:

1. Marketable securities
 - a. Treasury bills
 - b. Treasury notes
 - c. Treasury bonds
2. Non-marketable securities
- Total Treasury securities
3. Unamortized premium on Treasury securities
4. Unamortized discount on Treasury securities
- Total Treasury securities, net of unamortized premiums, and discounts

| <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--------------------|--------------------|
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |

To be entered by other agencies issuing securities to the public:

Agency securities:

1. Securities at par
2. Unamortized premium on securities
3. Unamortized discount on securities
- Total agency securities, net of unamortized premiums and discounts
4. Interest on the public debt

| <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--------------------|--------------------|
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |

To be entered by agencies with Federal debt holdings.

Treasury securities held by Government trust funds, revolving funds, and special funds:

1. Investment in Federal debt securities – par
2. Unamortized discounts
3. Unamortized premiums

| <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--------------------|--------------------|
| X | X |
| X | X |
| X | X |

Other Related Information:

1. Debt subject to statutory limit
2. Statutory debt limit
3. Unmatured marketable Treasury securities authorized to be redeemed – buybacks
4. Premium at which securities were redeemed
5. Net change of Federal debt securities held by the public and accrued interest as it relates to buybacks
6. Average interest rate:
 - a. Marketable securities
 - (1) Treasury bills
 - (2) Treasury notes
 - (3) Treasury bonds
 - b. Non-marketable securities

| <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--------------------|--------------------|
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |
| X | X |

L. Federal Employee and Veteran Benefits Payable:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Pension | X | X |
| 2. Post-retirement health benefits | X | X |
| 3. Veteran's compensation and burial benefits | X | X |
| 4. Liability for other benefits | X | X |
| Total Federal employee and veteran benefits payable | <u>X</u> | <u>X</u> |

To be completed for the amount entered for pension:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Actuarial accrued pension liability – beginning of period | X | X |
| a. Normal costs | X | X |
| b. Interest on liability | X | X |
| c. Prior (or past) service cost | X | X |
| d. Actuarial (gains)/losses | X | X |
| e. Total pension expense (SFFAS No. 5, par. 72) | X | X |
| f. Less benefits paid | X | X |
| 2. Actuarial accrued pension liability – end of period | <u>X</u> | <u>X</u> |

Significant assumptions used in determining pension liability and the related expense:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|-------------------------------|--------------------|--------------------|
| 1. Rate of interest | X | X |
| 2. Rate of inflation | X | X |
| 3. Projected salary increases | X | X |

To be completed for the amount entered for post-retirement health benefits:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Actuarial accrued post-retirement health benefits liability – beginning of period | X | X |
| a. Normal costs | X | X |
| b. Interest on liability | X | X |
| c. Actuarial (gains)/losses | X | X |
| d. Total post-retirement health benefits expense | X | X |
| e. Less claims paid | X | X |
| 2. Actuarial accrued post-retirement health benefits liability – end of period | <u>X</u> | <u>X</u> |

Significant assumptions used in determining post-retirement health benefits liability and the related expense

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---------------------------------------|--------------------|--------------------|
| 1. Rate of interest | X | X |
| 2. Rate of health care cost inflation | X | X |

To be completed for the amount entered for veterans compensation and burial benefits:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Veterans | X | X |
| 2. Survivors | X | X |
| 3. Burial benefits | X | X |
| Total compensation and burial benefits payable | <u>X</u> | <u>X</u> |

Other Related Information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Non-marketable Treasury securities held by Thrift Savings Plan (TSP)Fund | X | X |
| 2. Provide the following information as it relates to future policy benefits for Whole Life Insurance (SFFAS No. 5, par. 117 and 121), Components of liability for future benefits, explanation of its projected use, and any other potential use | | |
| 3. For pension plans that differ from the Civil Service Retirement System (CSRS), the Federal Employee Retirement System (FERS), and the Military Retirement System (MRS), describe assumptions used (SFFAS 5, par 67) | | |
| 4. Market value of pension of other retirement and benefits (ORB) investments and other market-based and marketable securities (SFFAS No. 5, par. 68) | X | X |

Pension and health costs – To be entered by the Office of Personnel Management (OPM):

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Gross cost with the public | X | X |
| 2. Benefit program revenue with the public | X | X |
| 3. Benefit program revenue Federal | X | X |

Full time employees (FTE) for each agency – To be entered by the Office of Management and Budget (OMB):

| | <u>Fiscal 2004</u> |
|---|--------------------|
| Department of Agriculture | X |
| Department of Commerce | X |
| Department of the Interior | X |
| Department of Justice | X |
| Department of Labor | X |
| Pension Benefits Guarantee Corporation | X |
| U.S. Postal Service | X |
| Department of State | X |
| Department of the Treasury | X |
| Department of Homeland Security | X |
| Office of Personnel Management | X |
| National Credit Union Administration | X |
| Federal Communications Commission | X |
| Social Security Administration | X |
| U.S. Nuclear Regulatory Commission | X |
| Department of Veteran Affairs | X |
| General Services Administration | X |
| National Science Foundation | X |
| Federal Deposit Insurance Corporation | X |
| Federal Emergency Management Agency | X |
| Railroad Retirement Board | X |
| Tennessee Valley Authority | X |
| Environmental Protection Agency | X |
| Department of Transportation | X |
| Agency for International Development | X |
| Small Business Administration | X |
| Department of Health and Human Services | X |

| | <u>Fiscal 2004</u> |
|---|--------------------|
| Farm Credit Administration | X |
| National Aeronautics and Space Administration | X |
| Export-Import Bank of the United States | X |
| Department of Housing and Urban Development | X |
| Department of Energy | X |
| Department of Education | X |
| Department of Defense | X |
| Securities and Exchange Commission | X |
| Smithsonian Institution | X |
| All other agencies | X |

M. Environmental and Disposal Liabilities:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| Input the type of environmental and disposal liabilities and related amounts. | <u>X</u> | <u>X</u> |

Other Related Information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Amount of operating and capital expenditures used to remediate legacy waste | X | X |
| 2. Unrecognized portion of estimated total cleanup costs associated with general property, plant, and equipment | X | X |
| 3. Estimated cleanup costs when general property, plant, and equipment is placed into service | X | X |
| 4. Changes in total estimated cleanup costs due to changes in law and technology | X | X |
| 5. Portion of the change in estimated costs due to changes in law and technology that is related to prior periods | X | X |
| 6. Method for assigning estimated cleanup cost to operating periods | | |
| 7. Nature of estimates regarding possible changes to cleanup costs due to inflation, deflation, technology, or applicable laws and regulations | | |
| 8. Applicable laws and regulations covering cleanup requirements | | |
| 9. Provide a description of the type of environmental and disposal liabilities identified. | | |

N. Benefits Due and Payable:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Federal Old-Age and Survivors Insurance | X | X |
| 2. Federal Hospital Insurance (Medicare Part A) | X | X |
| 3. Grants to States for Medicaid | X | X |
| 4. Federal Supplementary Medical Insurance (Medicare Part B) | X | X |
| 5. Federal Disability Insurance | X | X |
| 6. Supplemental security income | X | X |
| 7. Railroad retirement | X | X |
| 8. Unemployment insurance | X | X |
| 9. Other benefits | X | X |
| Total benefits due and payable | <u>X</u> | <u>X</u> |

O. Other Liabilities:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Insurance programs | X | X |
| 2. Deferred revenue | X | X |
| 3. Accrued wages and benefits | X | X |
| 4. Gold certificates | X | X |
| 5. Other debt | X | X |
| 6. Exchange Stabilization Fund | X | X |
| 7. Deposited funds and undeposited collections | X | X |
| 8. Advances from foreign government | X | X |
| 9. Contractual services | X | X |
| 10. Energy Employees Occupational Illness Compensation Act | X | X |
| 11. Advances from others | X | X |
| 12. Capital lease liability | X | X |
| 13. Other miscellaneous liabilities | X | X |
| Total other liabilities | <u>X</u> | <u>X</u> |

Other Related Information:

Provide a description and related amounts for balances that exceed \$2 billion in the other miscellaneous liabilities line. _____

P. Summary of Significant Accounting Policies

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Treasury securities held by the public owned by the Federal Reserve Bank (FRB) | X | X |
| 2. FRB earnings on Treasury securities | X | X |
| 3. Significant events that occurred after the agency audited statements _____ | | |

Q. Collections and Refunds of Federal Revenue:

To be reported by the Department of Treasury and the Department of Homeland Security.

- Table 1 – Collections of Federal Revenue – Report the Federal revenues collected during the year. Identify this amount as it relates to the current year, the prior 3 years separately, and all other prior years combined for the categories in the table below:

| Collections of Federal Revenue for the Fiscal Yearended September 30, 2004 | | | | | |
|---|--|---|-------------|-------------|------------------------|
| (In billions of dollars) | Federal Revenue Collections | Tax Year To Which Collections Relate | | | |
| | | 2004 | 2003 | 2002 | Prior Years |
| Individual income and tax withholdings | | | | | |
| Corporation income taxes | | | | | |
| Unemployment taxes..... | | | | | |
| Excise taxes..... | | | | | |
| Estate and gift taxes | | | | | |
| Fees and licenses..... | | | | | |
| Railroad retirement taxes | | | | | |
| Federal Reserve earnings | | | | | |
| Fines, penalties, interest, and other taxes | | | | | |
| Custom duties..... | | | | | |
| Total | | | | | |

2. Table 2 – Federal Tax Refunds Disbursed – Report the Federal tax refunds during the year. Identify this amount as it relates to the current year, the prior 3 years separately, and all other prior years combined for the categories in the table below:

| Federal Tax Refunds Disbursed for the Fiscal Year ended September 30, 2003 | | | | | |
|---|------------------------------|---|-------------|-------------|--------------------|
| (In billions of dollars) | Refunds Disbursed | Tax Year To Which Refunds Relate | | | |
| | | 2003 | 2002 | 2001 | Prior Years |
| Individual income and tax withholdings | | | | | |
| Corporation income taxes | | | | | |
| Unemployment taxes | | | | | |
| Excise taxes | | | | | |
| Estate and gift taxes | | | | | |
| Custom duties | | | | | |
| Other taxes and receipts | | | | | |
| Total | | | | | |

R. Prior-period Adjustments:

This note should include:

1. Amounts that adjust beginning net position.
2. A description of adjustments that resulted from changes in accounting principles and all corrections of errors not restated.
3. A report stating the line items that were restated and the amount they were restated by, for all prior-period adjustments/corrections of errors restated.

S. Commitments and Contingencies:

1. Commitments are long-term contractual agreements entered into by the Federal Government, such as operating leases and undelivered orders, that become liabilities when required actions or conditions under the agreements have occurred.
2. Contingencies are uncertain losses that do not meet liability recognition. (Liabilities that are “reasonably possibly.” If amounts do meet liability recognition, report them in the related liability account.)
3. Report the amount/estimate of possible liability or range of possible liability of commitments and contingencies for the following categories:

Fiscal 2004 Fiscal 2003

1. Capital leases for the 5 succeeding fiscal year by major asset category

| | | |
|-----------------------|---|---|
| a. Year 1 | X | X |
| b. Year 2 | X | X |
| c. Year 3 | X | X |
| d. Year 4 | X | X |
| e. Year 5 /thereafter | X | X |
2. Accumulated depreciation/amortization on assets under capital lease by major asset category

| | | |
|-----------------------|---|---|
| a. Year 1 | X | X |
| b. Year 2 | X | X |
| c. Year 3 | X | X |
| d. Year 4 | X | X |
| e. Year 5 /thereafter | X | X |

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 3. Capital leases, amount representing executory costs, including any profit | | |
| a. Year 1 | X | X |
| b. Year 2 | X | X |
| c. Year 3 | X | X |
| d. Year 4 | X | X |
| e. Year 5 /thereafter | X | X |
| 4. Capital leases, amount of imputed interest | | |
| a. Year 1 | X | X |
| b. Year 2 | X | X |
| c. Year 3 | X | X |
| d. Year 4 | X | X |
| e. Year 5 /thereafter | X | X |
| 5. Operating leases | X | X |
| 6. Undelivered orders | X | X |
| 7. Other commitments | X | X |
| 8. Insurance | X | X |
| 9. Unadjudicated claims | X | X |
| 10. Other contingencies | X | X |

Other Related Information:

1. Provide the following information in accordance with SFFAS No. 5, par. 106 and 114:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| a. Current amount and periodic changes of "risk assumed" (i.e., the present value of unpaid losses net of associated premiums based on risk inherent in the insurance or guarantee coverage) arising from insurance and guarantee programs. | X | X |
| b. Indicators of the range of uncertainty around insurance related estimates and sensitivity of the estimates to changes in major assumptions. | | |
| c. Statement if the estimate of possible liability cannot be made. | | |
| d. Description of the lessee's leasing arrangements including the basis on which contingent rental payments are determined, the existence and terms of renewal or purchase options, escalation clauses and restrictions imposed by lease agreement | | |

T. Dedicated Collections:

Provide information for the following trust funds:

1. Federal Old-Age and Survivors Insurance
2. Civil Service Retirement and Disability
3. Federal Hospital Insurance (Medicare Part A)
4. Military Retirement
5. Federal Disability Insurance
6. Unemployment
7. Federal Supplementary Medical Insurance (Medicare Part B)
8. Highway Trust Fund
9. Railroad Retirement
10. Airport and Airway
11. Hazardous Substance Superfund
12. Black Lung Disability
13. All other investments (all other trust funds not separately identified above).

Provide the following information as it relates to the trust fund or other investments listed above:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Investment in Federal debt securities – par | X | X |
| a. Discounts on securities | X | X |
| b. Premium on securities | X | X |
| 2. Fund balance with Treasury | X | X |
| 3. Other Federal assets | X | X |
| 4. Non-Federal assets | X | X |
| 5. Total assets | X | X |
| 6. Liability due and payable to beneficiaries | X | X |
| 7. Other liabilities | X | X |
| 8. Total liabilities | X | X |
| 9. Earned revenue | | |
| a. Federal | X | X |
| b. With the public | X | X |
| 10. Nonexchange revenue | | |
| a. Federal | X | X |
| b. With the public | X | X |
| 11. Other financing sources | X | X |
| 12. Other changes in fund balance | X | X |
| 13. Program expenses | X | X |
| 14. Other expenses | X | X |
| 15. Net position | X | X |

Any revenue, other financing sources, or costs attributable to the fund but not legally allowable as credits or charges to the fund.

| | | |
|----------------------------|---|---|
| 1. Revenues | X | X |
| 2. Other financing sources | X | X |
| 3. Costs | X | X |

Other Related Information:

If disclosing the legal authority for the administrative entity of each fund to use the collections based on SFFAS No. 7, par. 85, in the agency's financial statements, then state the legal authority. _____

U. Indian Trust Funds:

To be reported by the Department of the Interior.

Report the receipts, disbursements, and trust fund balances as of the end of the fiscal year for the Indian Tribes and Other Special Trust Fund the Individual Indian Monies Trust Fund.

| U.S. Government as Trustee for Indian Trust Funds | | |
|---|-------------|-------------|
| Held for Indian Tribes and Other Special Trust Funds | | |
| Statement of Changes in Trust Fund Balances | | |
| (In millions of dollars) | 2004 | 2003 |
| Receipts..... | _____ | _____ |
| Disbursements..... | _____ | _____ |
| Receipts in excess of disbursements | _____ | _____ |
| Trust fund balances, beginning of year | _____ | _____ |
| Trust fund balances, end of year | ===== | ===== |

**U.S. Government as Trustee for Indian Trust Funds
Held for Individual Indian Monies Trust Funds
Statement of Changes in Trust Fund Balances**

(In millions of dollars)

2004

2003

| | | |
|--|--|--|
| Receipts | | |
| Disbursements | | |
| Receipts in excess of disbursements | | |
| Trust fund balances, beginning of year | | |
| Trust fund balances, end of year | | |

Other data includes stewardship information, supplemental information, and all other disclosures required for the FR except for the FR notes. In the past much of the information in other data was collected offline, however, in GFRS other data will be collected in a similar manner to the FR notes. The information in other data does not tie directly to any financial statement amounts. The disclosures required for the FR are based on FASAB standards (referenced in this document whenever possible).

A. Net Cost Statement:

Provide the following information for goods and services provided to the public (SFFAS No. 7, par. 46):

1. Pricing policy that differs from full cost or market pricing _____
2. The possible effect on demand and revenue if prices were raised to reflect market or full cost _____
3. Prices set by law or executive order not based on full cost or market and possible effect _____
4. Full amount of any expected loss when goods or services are made or provided to order _____

B. Statement of Operations and Changes in Net Position:

- | | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Nonexchange Revenue – Provide the specific potential accruals that are not made as a result of using the modified cash basis of accounting (SFFAS No. 7, par. 64-65): | X | X |
| 2. Taxes – The practical and inherent limitations affecting the accrual of taxes and duties (SFFAS No. 7, par. 64). | | |

C. Capitalized Assets:

Provide the following information as it relates to capitalize assets:

- | | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Capitalized assets from the public | X | X |
| 2. Capitalized assets from Federal agencies | X | X |

For capitalized assets from Federal agencies, provide the Federal trading partner and amounts:

- | | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|-----------------------------------|--------------------|--------------------|
| 1. General Service Administration | X | X |
| 2. Department of Education | X | X |
| 3. Department of Defense | X | X |
| 4. Department of Interior | X | X |
| 5. Department of Justice | X | X |
| 6. All other departments | X | X |

D. Taxes:

Provide the information as it relates to taxes (SFFAS, No. 7, par. 67-69):

- | | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Estimated realizable value of compliance assessments as of the end of the period. | X | X |
| 2. Estimated realizable value of pre-assessment work-in-progress. | X | X |
| 3. Changes in 1. and 2. above. | X | X |
| 4. Other claims for refunds not yet accrued but likely to be paid. | X | X |
| 5. Management's best estimate of unasserted claims for refunds. | X | X |

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 6. Changes in 4. and 5. above. | X | X |
| 7. Amount of assessments written off that continue to be statutorily collectible. | X | X |
| 8. Explicit definitions of estimated amounts of the size of the tax gap. | X | X |
| 9. Appropriate explanations of the limited reliability of the estimates of the size of the tax gap. | X | X |
| 10. Cross-references to portions of the tax gap due from identified noncompliant taxpayers and importers. | X | X |
| 11. Estimates of the annual tax gap (amounts should specifically defined whether it includes or excludes estimates of tax due on illegally earned revenue) | X | X |
| 12. Explanations of the limited reliability of the tax gap estimates _____ | | |

E. Stewardship Information:

Stewardship Land — List the categories for stewardship land. For each category of stewardship land, provide the following (SFFAS No. 9, par. 81):

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Number of physical units acquired during the year | X | X |
| 2. Cost of stewardship land acquired | X | X |
| 3. Number of physical units withdrawn during the year | X | X |
| 4. Number of physical units at the end of the year | X | X |
| 5. Method of acquisition | X | X |
| 6. Method of withdraw | X | X |
| 7. Predominate use of stewardship land _____ | | |
| 8. Condition of stewardship land _____ | | |
| 9. A discussion of the major issues if condition or deferred maintenance is reported. _____ | | |

F. Heritage Assets:

For each type of heritage assets, provide the following information:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Cost of heritage asset acquired | X | X |
| 2. Number of physical units added during the fiscal year | X | X |
| 3. Number of physical units withdrawn during the fiscal year | X | X |
| 4. Number of heritage assets as of the end of the fiscal year. | X | X |

Collection-Type — Provide the following information for collection-type heritage assets:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Number of objects for public exhibition at the Smithsonian | X | X |
| 2. Number of items at the Library of Congress | X | X |
| 3. Cubic feet of records at the National Archives | X | X |

Natural — Provide the following information for natural heritage assets:

1. Acres of wilderness areas managed by the Department of the Interior (DOI).
2. Acres of wilderness areas in the United States.
3. Miles of scenic rivers managed by DOI.
4. Miles of scenic rivers in the United States.
5. Number of natural landmarks managed by the National Park Service.

6. Number of natural landmarks managed by the Bureau of Land Management
7. Number of natural landmarks managed by Fish and Wildlife Service
8. Number of national forests managed by the U.S. Forest Service.
9. Number of national grasslands managed by the U.S. Forest Service.
10. Acres of public land with national grasslands.

Cultural — Provide the following information for cultural heritage assets:

1. Historic sites and structures encompassed by U.S. Forest Service land.
2. American military cemeteries on foreign soil managed by the American Battle Monuments Commission.
3. Stand alone memorials managed by the American Battle Monuments Commission.
4. Archeological sites managed by the National Park Service.
5. Archeological sites managed by the other bureaus in DOI.

Other Related Information:

Provide the following information as it relates to each type of heritage assets (SFFAS No. 8, par. 50):

1. Description of methods of acquisition of heritage assets _____
2. Description of methods of withdrawal of heritage assets _____
3. Condition of heritage assets _____

G. Stewardship Responsibilities:

United States Statement of Social Insurance — Present value of long-range actuarial projections for the following social insurance programs:

1. Federal Old-Age, Survivors and Disability Insurance (Social Security)
2. Federal Hospital Insurance (Medicare Part A).
3. Federal Supplementary Medical Insurance (Medicare Part B).
4. Railroad Retirement.
5. Black Lung (Part C).

Notes to the United States Statement of Social Insurance — Provide a description of the actuarial projections for the programs in the United States Statement of Social Insurance.

Program Sustainability — Provides a description of the viability of the social insurance programs in the Statement of Social Insurance.

Trust Fund Financing — Depicts how the trust funds are financed.

Social Security

Data for Charts:

- Report in nominal dollars the actuarial estimates of combined OASDI annual income (excluding interest) and expenditures for the years 1962-2077.
- Report the estimated OASDI annual income (excluding interest) and expenditures as a percentage of taxable payroll for the years 1962-2077.
- Report the estimated OASDI income (excluding interest) and expenditures as a percentage of Gross Domestic Product (GDP) for the years 1962-2077.
- Report the number of OASDI beneficiaries for every 100 covered workers for the years 1962-2077.

Data for Tables – Actuarial Assumptions and Sensitivity Analysis:

- **Social Security Intermediate Assumptions** — Report the following data for the years 2003-2072 in 5-year intervals:
 - (1) Total fertility rate.
 - (2) Age-sex-adjusted death rate (per 100,000).
 - (3) Period life expectancy at birth.
 - (4) Net annual immigration (persons per year).
 - (5) Real-wage differential (percentage points).
 - (6) Average annual percentage change in:
 - (a) Average annual wage in covered employment.
 - (b) Consumer Price Index (CPI).
 - (c) Real GDP.
 - (7) Average annual interest rate.

Provide a narrative analyzing the assumptions listed above (1)–(7).

- **Present Value of Estimated OASDI Expenditures in Excess of Income With Various Death Rate Assumptions** — Report the various death rate assumptions about future reductions in death rates and the related expenditures in excess of income for the valuation period 2003-2078.
- **Present Value of Estimated OASDI Expenditures in Excess of Income With Various Ultimate Real-Wage Assumptions** — Report the various ultimate real-wage assumptions and the related expenditures in excess of income for the valuation period 2003-2078.
- **Present Value of Estimated OASDI Expenditures in Excess of Income With Various Ultimate Total Fertility Rate Assumptions** — Report the various ultimate total fertility rate assumptions and the related expenditures in excess of income for the valuation period 2003-2078.
- **Present Value of Estimated OASDI Expenditures in Excess of Income With Various Ultimate CPI-Increase Assumptions** — Report the various ultimate CPI-Increase assumptions and the related expenditures in excess of income for the valuation period 2003-2078.

Provide other significant individual assumptions.

Hospital Insurance – Medicare Part A*Data for Charts – Cashflow Projections:*

- Report the present value of actuarial estimates of Medicare Part A income (excluding interest) and expenditures for the years 2002-2077 (75 years).
- Report the estimated Medicare Part A income (excluding interest) and expenditures as a percentage of taxable payroll for the years 2002-2077 (75 years).
- Report the estimated Medicare Part A income (excluding interest) and expenditures as a percentage of GDP for the years 2002-2077 (75 years).
- Report the number of Medicare Part A beneficiaries for every 100 covered workers for the years 2002-2077 (75 years).

Data for Tables – Actuarial Assumptions and Sensitivity Analysis:

- **Medicare Intermediate Assumptions** — Report the following data for the years 2003-2077 in 5-year intervals:
 - (1) Fertility rate.
 - (2) Death rate
 - (3) Net immigration.
 - (4) Real wage differential.
 - (5) Annual percentage change in:
 - (a) Wages.

- (b) CPI.
- (c) Real GDP.
- (6) Real interest rate.

Provide a narrative analyzing the assumptions listed above (1)-(6).

- **Present Value of Estimated Medicare Part A Expenditures in Excess of Income Under Various Health Care Cost Assumptions** — Report the various health care growth rate assumptions and the related present value of estimated Medicare Part A expenditures in excess of income.
- **Present Value of Estimated Medicare Part A Expenditures in Excess of Income Under Various Fertility Rate Assumptions** — Report the various fertility rate assumptions and the related present value of estimated Medicare Part A expenditures in excess of income.
- **Present Value of Estimated Medicare Part A Expenditures in Excess of Income Under Various Real-Wage Assumptions** — Report the ultimate percentage increase in wages – CPI, various real-wage differential assumptions and the related present value of estimated Medicare Part A expenditures in excess of income.

Provide other significant individual assumptions.

Federal Supplementary Medical Insurance – Medicare Part B

Data for Charts:

- Report in nominal dollars the actuarial estimates of Medicare Part B premium income and disbursements for the years 2004-2078.
- Report Medicare Part B premium income and expenditures as a percentage of GDP for the years 2004-2078.

Provide other significant individual assumptions.

Data for Tables – Actuarial Assumptions and Sensitivity Analysis:

- **Medicare Intermediate Assumptions** — Report the following data for the years 2003-2077 in 5-year intervals:
 - (1) Fertility rate.
 - (2) Death rate
 - (3) Net immigration.
 - (4) Real wage differential.
 - (5) Real interest rate.

Provide a narrative analyzing the assumptions listed above (1)-(5).

- **Present Value of Estimated Medicare Part B Expenditures in Excess of Income Under Various Health Care Cost Assumptions** — Report the various health care growth rate assumptions and the related present value of estimated Medicare Part B expenditures in excess of income.

Railroad Retirement

Data for Chart:

Report the estimated railroad retirement income (excluding interest and financial interchange income) and expenditures for the years 2004-2078.

Data for Table:

Railroad Retirement Program Actuarial Surplus or (Deficiency) Under Employment Assumption 2 — Report the estimated future expenditures and the estimated future income received from or on behalf of:

- Former employees and dependents.
- Current employees and dependents.
- Future employees and dependents.

Other Information:

- Year/s when cash outflow exceeds inflow _____
- Provide an explanation of the significance of the material cash flow “cross-over points.” _____
- Provide an explanation of the trends revealed in the chart above. _____

Black Lung (Part C)*Data for Chart:*

Estimated Black Lung Expenditures and Excise Tax Collections — Report the estimated Black Lung expenditures (excluding interest payments) and excise tax collections for the years 2004-2042.

Other Information:

Provide the significant assumptions used in making estimates and projections for Black Lung program.

Unemployment Insurance*Data for Chart:*

Report the projected cash inflows and outflows for the period 2004-2015 using the following expected economic conditions, and scenarios:

- Expected economic conditions.
- Mild recessionary unemployment scenario.
- Deep recessionary unemployment scenario.

Data for Tables:

Estimated Unemployment Trust Fund Contributions and Expenditures (expected economic conditions) — Report the estimated Unemployment Trust Fund contributions and expenditures for the period 2004-2015 under the expected economic conditions.

Unemployment Trust Fund Solvency — Report the years of unemployment benefits held in reserve for each State.

Other Information:

- Year/s when cash outflow exceeds inflow _____
- Provide an explanation of the significance of the material cash flow “cross-over points.” _____
- Provide the significant assumptions used in making estimates and projections for Unemployment Insurance program. _____

Stewardship Investments

Investments in Non-Federal Physical Property — Report the total investment (by major program or category) for non--Federal physical property for the last 5 years.

Other Related Information:

- Provide a description of Federally-owned physical property transferred to State and local governments.
- Provide a description of the major programs of Federal investments in non-Federal property (SFFAS No. 8, par. 84-87). _____

Investments in Human Capital — Report the total investment (by major program or category) for human capital for the last 5 years.

Other Related Information:

Provide a description of the major programs of Federal investments in human capital (SFFAS No.8, par. 93-94). _____

Research and Development — Report the total investment (by major program or category) for each of the following research categories for the last 5 years:

- Investments in basic research.
- Investments in applied research.
- Investments in development.

Other Related Information:

Provide a description of the major programs of Federal investments in research and development (SFFAS No. 8, par. 99-100). _____

Supplemental Information:

Deferred Maintenance — Report the low estimate, high estimate, and critical maintenance cost to bring Government-owned property to an acceptable condition for the following asset categories:

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Buildings, structures, and facilities | X | X |
| 2. Furniture, fixtures, and equipment | X | X |
| 3. Assets under capital lease | X | X |
| 4. General property, plant, and equipment land | X | X |
| 5. Heritage assets: | | |
| a. Collection type | X | X |
| b. Natural | X | X |
| c. Cultural | X | X |
| 6. Stewardship land | X | X |

Other Related Information:

- For each asset category, report:
 - Method for measuring deferred maintenance.
 - Definition of critical and non critical deferred maintenance.
- Provide the following information if the total life-cycle cost is used (SFFAS No. 6, par. 83):
 - Original date of maintenance forecast and explanation for any changes to forecast.
 - Prior-year balance of cumulative deferred maintenance amount.
 - Dollar amount of maintenance that was defined by professionals who designed, built, or managed the property, plant, and equipment as required maintenance for the period.
 - Dollar amount of maintenance actually performed during the period.
 - Difference between forecast and actual maintenance.
 - Adjustments to scheduled amounts deemed necessary by property, plant, and equipment managers.

- g. Ending cumulative balance for the period for each major class of asset experiencing deferred maintenance.
- 3. Provide the following information if the condition assessment survey method is used (SFFAS No. 6, par. 83):
 - a. Description of requirements or standards for acceptable operating condition.
 - b. Changes in the condition requirements or standards.
 - c. Asset condition and a range estimate of dollar amount of maintenance needed to return it to its acceptable operating condition.

Unexpended Budget Authority — To be reported by OMB.

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Total unobligated budget authority balance | X | X |
| 2. Total obligated budget authority balance | X | X |

Tax Burden:

- 1. Tax burden, percentage of gross income.
- 2. Average tax per return.
- 3. Percent of total deductions on taxable income.
- 4. Percent of total credits against tax liability for Individual Income Tax Returns and Corporation Income Tax Returns based on the size of Adjusted Gross Income.

Other Information:

Report the estimated amounts that may be paid out as other claims for tax refunds.

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| 1. Estimated payout (including principal and interest) for claims pending judicial review by the Federal courts | X | X |
| 2. Claims under appeal | X | X |

Reciprocal Categories

The chart below lists the reciprocal categories agencies should use to prepare their closing package financial statements in the governmentwide financial report system. The financial statement line items contained in the closing package financial statements are shown by reciprocal category number. The first column, titled “Financial Statement” refers to the closing package financial statement to which the category relates. These categories assist agencies in reclassifying their Federal line items to the proper closing package line items. Additionally, they facilitate eliminations and analysis of all reciprocal category data in the GFRS at the governmentwide level. Category 29, contains all line items for which reciprocal line items do not exist. These line items are eliminated against “Unreconciled transactions affecting the change in Net Position” at the governmentwide level.

BS = Balance Sheet; SONC = Statement of Net Cost; SOCNP = Statement of Changes in Net Position

| Financial Statement | Category | Reciprocal Line Item A | Reciprocal Line Item B |
|---------------------|----------|---|--|
| BS | 01 | Investments | Debt |
| BS | 02 | Interest receivable | Interest payable |
| SONC | 03 | Federal securities interest expense – investments | Federal securities interest revenues – investments |
| SONC | 05 | Borrowings interest expense | Borrowings interest revenues |
| SONC | 06 | Borrowings losses | Borrowings gains |
| SONC | 10 | Interest expense | Interest revenues |
| BS | 17 | Loans receivable | Loans payable |
| SOCNP | 18 | Transfers-in without reimbursement | Transfers-out without reimbursement |
| SOCNP | 19 | Appropriations transfers-in | Appropriations transfers-out |
| BS | 21 | Benefit program contributions receivable | Benefit program contributions payable |
| BS | 22 | Accounts receivable | Accounts payable |
| BS | 23 | Advances to others and prepayments | Advances from others and deferred credits |
| SONC | 24 | Buy/sell costs | Buy/sell revenues |
| SONC/ SOCNP | 25 | Imputed cost | Imputed financing source |
| SONC | 26 | Benefit program costs | Benefit program revenues |
| BS | 27 | Transfers receivable | Transfers payable |
| SOCNP | 28 | Unexpended appropriations transferred out | Unexpended appropriations transferred in |

RC29 - No reciprocal line items

BS – Fund balance with Treasury
 BS – Other assets (without reciprocals)
 BS – Other liabilities (without reciprocals)
 SONC – Other costs (without reciprocals)
 SONC – Other revenues (without reciprocals)
 SOCNP – Federal nonexchange revenue
 SOCNP – Appropriations received
 SOCNP – Appropriations used
 SOCNP – Other financing sources
 SOCNP – Other adjustments (rescissions, etc.)
 SOCNP – Prior-period adjustments

The following pages depict a sample of the reclassified Balance Sheet, Statement of Net Cost, and Statement of Changes in Net Position for “Agency A” as well as, the related identification of trading partners for the “Accounts Receivable” line item on the Balance Sheet, the “Other Revenues” line on the Statement of Net Cost, and the “Imputed Financing Source” line on the Statement of Changes in Net Position. See page 9 of this appendix for a listing of all trading partner department codes.

Agency A
Reclassified Balance Sheet
as of September 30, 2004 and 2003

| | Fiscal 2004 | Fiscal 2003 |
|--|-------------|-------------|
| 1. Assets: | | |
| 2. Non-Federal | | |
| 2.1. Cash and other monetary assets | | X |
| 2.2. Accounts receivable, net | 8,972 | X |
| 2.3. Loans receivable | | X |
| 2.4. Taxes receivable | | X |
| 2.5. Inventory and related property | 2,208,064 | X |
| 2.6. Property, plant, and equipment | 34,973,293 | X |
| 2.7. Other assets | 44,907 | X |
| 2.8. Total non-Federal assets | 37,235,236 | X |
| 3. Federal | | |
| 3.1. Fund balance with Treasury | 6,766,494 | X |
| 3.2. Investments | 17,083 | X |
| 3.3. <i>Accounts receivable*</i> | 53,544 | X |
| 3.4. Interest receivable | | X |
| 3.5. Loans receivable | | X |
| 3.6. Transfers receivable | | X |
| 3.7. Benefit program contribution receivable | | X |
| 3.8. Advances to others and prepayments | 21,274 | X |
| 3.9. Other assets (without reciprocals) | | X |
| 3.10. Total Federal assets | 6,858,395 | X |
| 4. Total Assets | 44,093,631 | X |
| 5. Liabilities: | | |
| 6. Non-Federal | | |
| 6.1. Accounts payable | 2,372,704 | X |
| 6.2. Federal debt securities held by the public | | X |
| 6.3. Federal employee and veteran benefits payable | 67,280 | X |
| 6.4. Environmental and disposal liabilities | 1,271,937 | X |
| 6.5. Benefits due and payable | | X |
| 6.6. Loan guarantee liabilities | | X |
| 6.7. Other liabilities | 305,270 | X |
| 6.8. Total non-Federal liabilities | 4,017,191 | X |
| 7. Federal | | |
| 7.1. Accounts payable | 181,244 | X |
| 7.2. Debt | | X |
| 7.3. Interest payable | | X |
| 7.4. Loans payable | | X |
| 7.5. Transfers payable | | X |
| 7.6. Benefit program contribution payable | | X |
| 7.7. Advances from others and deferred credits | | X |
| 7.8. Other liabilities (without reciprocals) | 232,713 | X |
| 7.9. Total Federal liabilities | 413,957 | X |
| 8. Total Liabilities | 4,431,148 | X |
| 9. Net Position: | | |
| 9.1. Unexpended appropriations – cumulative | 3,903,145 | X |
| 9.2. Cumulative results of operations | 35,759,338 | X |
| 10. Total Net Position | 44,093,631 | X |

Agency A
Line 3.3 Accounts Receivable – Amounts by Trading Partner Codes
(To Be Eliminated in the Consolidation of the U.S. Financial Report)
(In Thousands)

| | | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|---------------------------------------|--------------------|--------------------|
| Balance Sheet Line Item 3.3 Accounts Receivable: | | 53,544 | XXX |
| <u>Code</u> | <u>Department or Agency</u> | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
| 1500 | Department of Justice | 10,216 | XXX |
| 1602 | Pension Benefit Guarantee Corporation | 8,537 | XXX |
| 1900 | Department of State | 11,698 | |
| 3100 | U.S. Nuclear Regulatory Commission | | XX |
| 4700 | General Services Administration | 22,265 | |
| 6000 | Railroad Retirement Board | 5,547 | XX |
| | Total Federal Accounts Receivable | 58,263 | XXX |
| | <i>Amount From Balance Sheet</i> | <u>53,544</u> | <u>XXX</u> |
| 9999 | Unidentified (calculated) | 4,719 | XX |

Reclassified Statement of Net Cost
for the Years Ended September 30, 2004, and 2003
(In Thousands)

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|
| 1. Gross Cost: | | |
| 2. Department Total Gross Cost | 15,068,551 | X |
| 3. Non-Federal Gross Cost | 13,615,812 | X |
| 4. Interest on Debt Held by the Public | X | X |
| 5. Total Non-Federal Gross Cost | 13,615,812 | X |
| 6. Federal Gross Cost | | |
| 6.1. Benefit program costs | X | X |
| 6.2. Imputed costs | 70 | |
| 6.3. Buy/sell costs | 1,325,000 | X |
| 6.4. Federal securities interest expense - investments | X | X |
| 6.5. Borrowings interest expense | X | X |
| 6.6. Borrowings gains | X | X |
| 6.7. Borrowings losses | X | X |
| 6.8. Other costs (without reciprocals) | 127,669 | X |
| 6.9. Interest expense | X | X |
| 7. Total Federal Gross Cost | 1,452,739 | X |
| 8. Earned Revenue: | | |
| 9. Department Total Earned Revenue | 730,880 | X |
| 10. Non-Federal Earned Revenue | 58,528 | X |
| 11. Federal Earned Revenue | | |
| 11.1. Benefit program revenues | X | X |
| 11.2. Buy/sell revenues | 601,268 | X |
| 11.3. Federal securities interest revenue - investments | X | X |
| 11.4. Borrowings interest revenues | X | X |
| 11.5. Other revenues (without reciprocals) | 32,159 | X |
| 11.6. Interest revenues | 38,925 | X |
| 12. Total Federal Earned Revenue | 672,352 | X |
| 13. Net Cost | <u>14,337,671</u> | <u>X</u> |

Agency A
Line 11.5 Other Revenues (without reciprocals) – Amounts by Trading Partner Codes
To Be Eliminated in the Consolidation of the U.S. Financial Report
(In Thousands)

| | | |
|--|--------------------|--------------------|
| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
| Statement of Net Cost Line Item 11.5 Other Revenues: | 32,159 | XXX |

| Code | Department or Agency | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|------|--|--------------------|--------------------|
| 1500 | Department of Justice | 7,012 | XXX |
| 1602 | Pension Benefit Guarantee Corporation | 8,537 | XXX |
| 1900 | Department of State | 11,698 | |
| 3100 | U.S. Nuclear Regulatory Commission | | XX |
| 4700 | General Services Administration | 206 | |
| 6000 | Railroad Retirement Board | <u>5,547</u> | <u>XX</u> |
| | Total Other Revenues (without reciprocals) | 33000 | XXX |
| | <i>Amount From Statement of Net Cost</i> | <u>32,159</u> | <u>XXX</u> |
| 9999 | Unidentified (Calculated) | 841 | XX |

**Reclassified Statement of Change in Net Position
for the Years Ended September 30, 2004, and 2003**
(In Thousands)

| | Fiscal 2004 | Fiscal 2003 |
|--|--------------------------|-------------|
| 1. Beginning Net Position Balance | 39,211,284 | X |
| 2. Non-Federal Prior-Period Adjustments (not restated) | X | X |
| 3. Federal Prior-Period Adjustments (not restated) | X | X |
| 4. Adjusted Beginning Net Position Balance | X | X |
| 5. Non-Federal Nonexchange Revenue: | | |
| 5.1. Individual income tax and tax withholdings | X | X |
| 5.2. Corporation income taxes | X | X |
| 5.3. Unemployment taxes | X | X |
| 5.4. Excise taxes | X | X |
| 5.5. Estate and gift taxes | X | X |
| 5.6. Customs duties | X | X |
| 5.7. Other taxes and receipts | 378 | X |
| 5.8. Miscellaneous earned revenue | X | X |
| 5.9. Total non-Federal nonexchange revenue | 378 | X |
| 6. Federal Nonexchange Revenue | 837 | X |
| 7. Budgetary Financing Sources: | | |
| 7.1. Appropriations received | 14,902,826 | X |
| 7.2. Unexpended appropriations transferred in | X | X |
| 7.3. Unexpended appropriations transferred out | X | X |
| 7.4. Other adjustments (rescissions, etc.) | 43,204 | X |
| 7.5. Appropriations used | X | X |
| 7.6. Appropriation transfers-in | X | X |
| 7.7. Appropriation transfers-out | X | X |
| 7.8. Other financing sources | X | X |
| 7.9. Total budgetary financing sources | 14,859,622 | X |
| 8. Other Financing Sources: | | |
| 8.1. Transfers-in without reimbursement | 302,574 | X |
| 8.2. Transfers-out without reimbursement | 586,975 | X |
| 8.3. Imputed financing source | 212,434 | X |
| 8.4. Total other financing sources | -71,967 | X |
| 9. Net Cost of Operations | <u>14,337,671</u> | X |
| 10. Ending Net Position Balance | <u><u>39,662,483</u></u> | X |

Agency A
Line 8.3 Imputed Financing Source – Amounts by Trading Partner Codes
To Be Eliminated in the Consolidation of the U.S. Financial Report
(In Thousands)

| | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|--|--------------------|--------------------|
| Statement of Changes in Net Position Line Item 8.3 | | |
| Imputed Financing: | 212,434 | XXX |

| <u>Code</u> | <u>Department or Agency</u> | <u>Fiscal 2004</u> | <u>Fiscal 2003</u> |
|-------------|---|--------------------|--------------------|
| 1500 | Department of Justice | 100,216 | XXX |
| 1602 | Pension Benefit Guarantee Corporation | 50,612 | XXX |
| 1900 | Department of State | 41,951 | |
| 3100 | U.S. Nuclear Regulatory Commission | 2,514 | XX |
| 4700 | General Services Administration | 306 | |
| 6000 | Railroad Retirement Board | <u>15,458</u> | <u>XX</u> |
| | Total Imputed Financing Source | 211,057 | XXX |
| | <i>Amount From Statement of Changes</i> | <u>212,434</u> | <u>XXX</u> |
| 9999 | Unidentified (Calculated) | 1,377 | XX |

Federal Trading Partner Department Codes

The following list of trading partners are required to be identified in this closing package to facilitate the preparation of the *Financial Report of the United States Government* (FR). This list includes the entities significant to the FR that are required to prepare audited financial reports. The identifying number system shown below is unique to this closing package. In most instances, the 2-digit department code used in FACTS has two zeros added for the purpose of the closing package (i.e., FACTS I, Department of Treasury - 20, in closing package 2000). This was necessary to minimize changes needed to accommodate situations such as PBGC and Labor both having the department code of 16, but each preparing audit financial reports. The Department of Defense (DOD) will submit one closing package for all services. Therefore, only one trading partner code is needed for Department of Air Force, Department of the Army, Department of the Navy, Defense agencies, and U.S. Corp of Engineers.

| <u>Code</u> | <u>Department or Agency</u> |
|--------------------|---|
| 1200 | Department of Agriculture |
| 1300 | Department of Commerce |
| 1400 | Department of Interior |
| 1500 | Department of Justice |
| 1601 | Department of Labor |
| 1602 | Pension Benefit Guarantee Corporation |
| 1800 | United States Postal Service |
| 1900 | Department of State |
| 2000 | Department of the Treasury |
| 2400 | Office of Personnel Management |
| 2500 | National Credit Union Administration |
| 2700 | Federal Communications Commission |
| 2800 | Social Security Administration |
| 3100 | U.S. Nuclear Regulatory Commission |
| 3300 | Smithsonian Institution |
| 3600 | Department of Veteran Affairs |
| 4700 | General Services Administration |
| 4900 | National Science Foundation |
| 5000 | Securities and Exchange Commission |
| 5100 | Federal Deposit Insurance Corporation |
| 6000 | Railroad Retirement Board |
| 6400 | Tennessee Valley Authority |
| 6800 | Environmental Protection Agency |
| 6900 | Department of Transportation |
| 7000 | Department of Homeland Security |
| 7200 | Agency for International Development |
| 7300 | Small Business Administration |
| 7500 | Department of Health and Human Services |
| 7802 | Farm Credit System Insurance Corporation |
| 8000 | National Aeronautics and Space Administration |
| 8300 | Export-Import Bank of the United States |
| 8600 | Department of Housing and Urban Development |
| 8900 | Department of Energy |
| 9100 | Department of Education |
| DE00 | Department of Defense |
| 9900 | Treasury General Fund |
| 9500 | Independent and Other Agencies |
| 9999 | Unidentified |

TREASURY FINANCIAL MANUAL

TABLE OF CONTENTS

| Part | Chapter | Title |
|-------------|----------------|--|
| 1 | | INTRODUCTION |
| | | Purpose and Plan of the Treasury Financial Manual |
| | 2000 | Financial Operations Startup Procedures for New Federal Entities |
| 2 | | CENTRAL ACCOUNTING AND REPORTING |
| | 1000 | Introduction |
| | 1500 | Description of Accounts Relating to Financial Operations |
| | 2000 | Nonexpenditure Transactions |
| | 2500 | Expenditure Transactions Between Appropriation, Fund, and Receipt Accounts |
| | 3100 | Instructions for Disbursing Officers' Reports |
| | 3200 | Foreign Currency Accounting and Reporting |
| | 3300 | Reports of Agencies for which the Treasury Disburses (FMS Form 224) |
| | 3400 | Accounting for and Reporting on Cash and Investments Held Outside of the U.S. Treasury |
| | 3500 | Daily Balance Wire for Internal Revenue Service |
| | 3900 | Integration of Accounting Results |
| | 4000 | Federal Agencies' Centralized Trial-Balance System (FACTS I) |
| | 4100 | Debt Management Reports |
| | 4200 | Agency Reports on Unexpended Balances of Appropriations and Funds (FMS Form 2108: Yearend Closing Statement) |
| | 4300 | Reporting Instructions for Accounts Invested in Department of the Treasury Securities |
| | 4500 | Grants, Loans, Credits, and Contingent Liabilities Involving Foreigners |
| | 4600 | Treasury Reporting Instructions for Credit Reform Legislation |
| | 4700 | Closing Package for the Governmentwide Financial Report System (GFRS) |
| | 5000 | Accounting and Reporting on Monetary Assets (Non Operating Cash Items) Held by U.S. Treasury Offices |
| | 5100 | Reconciling Fund Balance with Treasury Accounts |
| 3 | | PAYROLLS, DEDUCTIONS, AND WITHHOLDINGS |
| | 1000 | Introduction |
| | 2000 | Payroll Vouchers |
| | 3000 | Payments to the Office of Personnel Management for Health Benefits, Group Life Insurance, and Civil Service Retirement |
| | 4000 | Federal Income, Social Security and Medicare Taxes |
| | 5000 | Withholding of District of Columbia, State, City, and County Income or Employment Taxes |
| | 6000 | U. S. Savings Bonds, Series EE and I |
| | 7000 | Allotments and Assignments of Pay |

Volume I

| Part | Chapter | Title |
|-------------|----------------|---|
| 4 | | DISBURSING |
| | 1000 | Introduction |
| | 1100 | Delegations and Designations of Authority for Disbursing Functions |
| | 2000 | Payment Issue Disbursing Procedures |
| | 3000 | Third-Party Draft Procedures for Imprest Fund Disbursing Activities |
| | 4500 | Government Purchase Cards |
| | 5000 | Requisitioning, Preparing, and Issuing Treasury Checks |
| | 6000 | Checking Accounts with the U.S. Treasury |
| | 6500 | Magnetic Tape Check Issue and Reporting Level 8 |
| | 7000 | Cancellations, Deposits, and Claims for Checks Drawn on the United States Treasury |
| | 7100 | Check Reclamations |
| | 8000 | Designated Depositary Checking Accounts |
| | 9000 | Foreign Exchange |
| | 10000 | Delegation of Disbursing Authority |
| 5 | | DEPOSIT REGULATIONS |
| | 1000 | Introduction |
| | 2000 | Checks and Cash Received in Collections |
| | 3000 | Deposit Ticket |
| | 4000 | Making Deposits |
| | 4500 | Deposits to Treasury Through the Fedwire Deposit System |
| | 4600 | Treasury Automated Lockbox Network |
| | 4700 | Plastic Card Collection Network |
| | 5000 | Uncollected and Lost Checks |
| | 6000 | Disposition of Foreign Currency and Checks Drawn on Foreign Banks |
| 6 | | OTHER FISCAL MATTERS |
| | 1000 | Introduction |
| | 2000 | Cash Advances Under Federal Grant and Other Programs |
| | 3000 | Payments of Unclaimed Moneys and Refund of Moneys Erroneously Received and Covered |
| | 3100 | Certifying Payments and Recording Corresponding Intragovernmental Receivables in the Federal Government's Judgment Fund |
| | 4000 | On-Line Payment and Collection (OPAC) System |
| | 5000 | Administrative Accounting Systems Requirements in Support of the Debt Collection Improvement Act of 1996 |
| | 5100 | Recovering Unclaimed Federal Financial Assets |
| | 6000 | Payment Procedures Upon Expiration of an Appropriation or a Continuing Resolution |
| | 7000 | Reporting Integrated Funding Transactions of Federal Assistance Programs |
| | 8000 | Cash Management |
| | 8500 | Cash Forecasting Requirements |
| | 9000 | Securing Government Deposits in Federal Agency Accounts |

| Chapter | Section | Title |
|---------|---------|-------|
|---------|---------|-------|

PART 2 - CENTRAL ACCOUNTING AND REPORTING

Table of Contents

| Chapter | Section | Title |
|-------------|---------|---|
| 1000 | | INTRODUCTION |
| | 1010 | Authority |
| | 1015 | Principles and Features of the System of Central Accounts |
| | 1020 | Standard and Prescribed Forms |
| | | Contacts |
| 1500 | | DESCRIPTION OF ACCOUNTS RELATING TO FINANCIAL OPERATIONS |
| | 1510 | Authority |
| | 1515 | Federal Account Symbols and Titles and Subclassified Accounts |
| | 1520 | Receipt, Appropriation (Expenditure) and Fund Account Descriptions |
| | 1525 | Receipt Account Classification |
| | 1530 | Expenditure Account Classification |
| | 1535 | Deposit Fund Accounts |
| | | Contacts |
| 2000 | | NONEXPENDITURE TRANSACTIONS |
| | 2010 | Scope and Applicability |
| | 2015 | Authority |
| | 2020 | Definition of Terms |
| | 2025 | Prescribed Forms |
| | 2030 | Warrant Transactions |
| | 2035 | Nonexpenditure Transfers |
| | | Contacts |
| | | Appendix |
| | | Forms Prescribed for Nonexpenditure Transactions |
| 2500 | | EXPENDITURE TRANSACTIONS BETWEEN APPROPRIATION, FUND, AND RECEIPT ACCOUNTS |
| | 2510 | Introduction |
| | 2515 | Types of Expenditure Transactions Addressed in This Chapter |
| | 2520 | Payments to General Services Administration (GSA) |
| | 2525 | Expenditure Transactions Not Requiring Payment by Check |
| | 2530 | Expenditure Transactions Requiring Payment by Check |
| | 2535 | SF 1081: Certification |
| | | Contacts |

| Chapter | Section | Title |
|---------|---------|-------|
|---------|---------|-------|

| | | |
|--|--|------------|
| | | Appendices |
|--|--|------------|

- | | | |
|--|--|--|
| | | 1. Forms Prescribed for Expenditure Transactions between Appropriation, Fund, and Receipt Accounts |
| | | 2. FMS Form 5908: Journal Voucher Batch Transmittal |

| | | |
|-------------|--|--|
| 3100 | | |
|-------------|--|--|

| | | |
|--|--|--|
| | | INSTRUCTIONS FOR DISBURSING OFFICERS' REPORTS |
|--|--|--|

| | |
|------|--|
| 3110 | Scope |
| 3115 | Authority |
| 3120 | Accounting Forms Used by Disbursing Officers and Agencies |
| 3125 | General Information on Central Accounting Reports |
| 3130 | Use of Accounting Forms (SFs 1218 and 1221 and FMS Form 1219 and 1220) |
| 3135 | Use and Assignment of the 3- and 4-Digit Agency Location Code (ALC) |
| 3140 | Preparing and Submitting SF 1218 and SF 1221 |
| 3145 | Preparing and Submitting FMS Form 1219 and FMS Form 1220 |
| 3150 | Classification of Special Transactions Reported on FMS Form 1220 |
| 3155 | Supplemental Reporting on FMS Forms 1219 and 1220 |
| 3160 | Reporting for Accounting Periods When No Transactions Occur |
| 3165 | Submitting Final Accountability Reports |
| 3170 | Fiscal Yearend Reporting and Cutoff Schedule of Reporting Deadlines |
| 3175 | Integrating Accounting Results |
| 3180 | Deposits in Transit System |
| 3185 | Undistributed Audit |
| 3190 | Statement of Differences |
| | Contacts |

| | |
|--|----------|
| | Appendix |
|--|----------|

| | |
|--|--|
| | Forms Prescribed for Statements of Accountability and Transactions |
|--|--|

| | | |
|-------------|--|--|
| 3200 | | |
|-------------|--|--|

| | | |
|--|--|--|
| | | FOREIGN CURRENCY ACCOUNTING AND REPORTING |
|--|--|--|

| | |
|------|--|
| 3210 | Authority |
| 3215 | Definitions |
| 3220 | Reporting Requirements |
| 3225 | Administration of Foreign Exchange |
| 3230 | Translating Foreign Currencies To U.S. Dollar Equivalents |
| 3235 | Foreign Currency Abbreviations and Conversions |
| 3240 | Foreign Currency Fund Account Symbols and Titles |
| 3245 | Nature, and Purpose of Foreign Currency Fund Accounts |
| 3250 | Preparation and Distribution of FS Form 488 and DD Form 1363 |
| | Contacts |

| | |
|--|------------|
| | Appendices |
|--|------------|

- | | |
|--|--|
| | 1. Report of Estimated Foreign Currency Collections and Expenditures |
| | 2. Annual Report on Unfunded Foreign Currency Reservation Accounts |
| | 3. Forms Prescribed for Foreign Currency Accounting and Reporting |

| Chapter | Section | Title |
|-------------|---------|---|
| 3300 | | REPORTS OF AGENCIES FOR WHICH THE TREASURY DISBURSES (FMS FORM 224) |
| | 3310 | Scope and Applicability |
| | 3315 | Authority |
| | 3320 | Use and Assignment of 8-Digit Agency Location Codes (ALCs) |
| | 3325 | Monthly Reporting Requirements |
| | 3330 | Preparation of FMS Form 224 |
| | 3335 | Distribution of FMS Form 224 |
| | 3340 | Correction of Errors in FMS Form 224 |
| | 3345 | Fiscal Yearend Reporting and Cutoff |
| | 3350 | Verification or Reconciliation of Disbursements |
| | 3355 | Integration of Accounting Results |
| | 3360 | Deposits-in-Transit System |
| | | Contacts |
| | | Appendices |
| | | 1. Forms Prescribed for Agencies for which Treasury Disburses (FMS Form 224) |
| | | 2. Forms Prescribed for Statement of Differences |
| | | 3. Contact List for Banking Management Division |
| | | Contact List for Deposits-in-Transit Reconciliation (Federal Reserve Banks and Branches) |
| 3400 | | ACCOUNTING FOR AND REPORTING ON CASH AND INVESTMENTS HELD OUTSIDE OF THE U.S. TREASURY |
| | 3410 | Background |
| | 3415 | Authority |
| | 3420 | Definition of Terms |
| | 3425 | Description of Cash and Investments Held Outside of the U.S. Treasury Categories |
| | 3430 | Treasury's Policies on Agencies' Requirements |
| | 3435 | Agencies' Reporting Responsibilities and Requirements |
| | 3440 | Reconciling Cash and Investments Held Outside of the U.S. Treasury |
| | 3445 | Preparing and Submitting Prescribed Forms and Reports |
| | | Contacts |
| | | Appendices |
| | | 1. Subclass Descriptions, Cash and Investments Held Outside of the U.S. Treasury |
| | | 2. Cash and Investments Held Outside of the U.S. Treasury Transaction Guide— Statements of Transactions/Accountability Reporting |
| 3500 | | DAILY BALANCE WIRE FOR INTERNAL REVENUE SERVICE |
| | 3510 | Authority |
| | 3515 | Background and Concepts |
| | 3520 | Reporting Requirements |
| | 3525 | Federal Tax Deposit DBW Official Format |
| | | Contacts |

Chapter**Section****Title**

Appendix

1. Sample Format for the Daily Balance Wire
Federal Tax Deposit Daily Balance Wire

3900**INTEGRATION OF ACCOUNTING RESULTS**

- 3910 Authority
- 3915 Monthly Integration of Agency - Financial Management Service Data
- 3920 Verification of Check Data
- 3925 Verification of Deposit Data
- Contacts

Appendix

Forms Prescribed for Integration of Accounting Results

4000**FEDERAL AGENCIES' CENTRALIZED TRIAL-BALANCE SYSTEM (FACTS I)**

- 4010 Scope and Applicability
- 4015 Authority
- 4020 Definition of Terms
- 4025 Reporting Standards
- 4030 Reportable Data
- 4035 ATB and FACTS I NOTES Reports Transmission Methods
- 4040 Fixed Assets and Canceled Accounts
- 4045 Submissions
- 4050 Account Groupings Worksheet (AGW) Process
- 4055 Legal Representation Letter Process
- 4060 Intragovernmental Activity/Balances
- Contacts

Appendices

1. NOTES Report
2. Fiscal 2003 U.S. Government Standard General Ledger Chart of Accounts
3. Department Codes
4. Budget Subfunction (BSF) Codes
5. Federal Intragovernmental Transactions Categories of Reciprocal U.S. Government Standard General Ledger Proprietary Accounts

4100**DEBT MANAGEMENT REPORTS**

- 4110 Scope and Applicability
- 4115 Authority
- 4120 Reporting Requirements
- Contacts

| Chapter | Section | Title |
|-------------|---------|---|
| 4200 | | AGENCY REPORTS ON UNEXPENDED BALANCES OF APPROPRIATIONS AND FUNDS (FMS FORM 2108: YEAREND CLOSING STATEMENT) |
| | 4210 | Purpose of FMS Form 2108 |
| | 4215 | Authority |
| | 4220 | Definition of Terms |
| | 4225 | Contract Authority |
| | 4230 | Cashier Fund Balances, Negative Balance Accounts, and Unamortized Premiums and Discounts |
| | 4235 | Investments in Public Debt or Agency Securities and Unrealized Discount |
| | 4240 | Closed Accounts |
| | 4245 | Reimbursements Earned and Refunds |
| | 4250 | Undelivered Orders and Contracts and Unfilled Customer Orders |
| | 4255 | Reporting Requirements Contacts |
| | | Appendices |
| | | 1. FMS 2108: Yearend Closing Statement Instructions for Preparing Yearend Closing Statement Proof Formula for Individual Line Items of Unexpended Balances for Appropriations and Funds |
| | | 2. FMS 2108: Definite, Unfunded Contract Authority Indefinite, Unfunded Contract Authority Instructions for Preparing Yearend Closing Statement for Unfunded Contract Authority (Definite and Indefinite) Proof Formula for Balancing Unfunded Contract Authority Account Symbols |
| | | 3. FMS 2108: Indefinite Borrowing Authority Instructions for Preparing Yearend Closing Statement for Indefinite Borrowing Authority |
| | | 4. FMS 2108: Definite Borrowing Authority Instructions for Preparing Yearend Closing Statement for Definite Borrowing Authority |
| | | 5. Table: A Crosswalk of the FMS Form 2108 to SF 133 |
| 4300 | | REPORTING INSTRUCTIONS FOR ACCOUNTS INVESTED IN DEPARTMENT OF THE TREASURY SECURITIES |
| | 4310 | Scope and Applicability |
| | 4315 | Authority |
| | 4320 | Definitions |
| | 4325 | Availability of Funds |
| | 4330 | Types of Securities |
| | 4335 | Reporting Requirements Contacts |

Chapter

Section

Title

Appendices

1. Revolving and Trust Revolving Funds
2. Deposit Funds
3. Special and Trust Funds

4500**GRANTS, LOANS, CREDITS, AND CONTINGENT LIABILITIES INVOLVING FOREIGNERS**

- 4510 Scope and Applicability
- 4515 Authority
- 4530 Guide to Terms
- 4540 Reporting Requirements
- 4595 Inquiries

Appendices

1. TFS Form 4501: Description of Foreign Loan or Credit and FMS Form 4501A: Description of Foreign Grant, Loan or Credit - Supplemental Information
2. TFS Forms 4502: Current Status of Active Credits and FMS Form 4502A: Current Status of Active Credits - Supplemental Information
3. TFS Form 4502B: Current Status of Active Credits Statement of Arrearages
4. TFS Form 4503: Current Status of Accounts Receivable (Original Maturity of Less than 90 Days) from Foreign Obligors
5. TFS Form 4504: Description of Guaranteed (Insured) Foreign Loan, Credit, or Other Payment Scheduling Agreement and U.S. Government Contingent Liability
6. TFS Forms 4505: Current Status of Guaranteed (Insured) Foreign Loans, Credits or Other Payment Scheduling Agreements and FMS Form 4505A: Current Status of Guaranteed (Insured) Foreign Loans, Credits or Other Payment Scheduling Agreements - Statement of Claims
7. TFS Form 4506: Payment Schedule - Foreign Loan, Credit, or Other Payment Scheduling Agreement
8. Codes Required for Preparation of Forms

4600**TREASURY REPORTING INSTRUCTIONS FOR CREDIT REFORM LEGISLATION**

- 4610 Authority
- 4615 Definition of Terms
- 4620 Credit Account Symbols
- 4625 Subclassed Accounts
- 4630 Interest Rates
- 4635 Borrowing From Treasury
- 4640 Interest on Uninvested Funds
- 4645 Appropriations
- 4650 Credit Account Transactions and Reporting Procedures
- Contacts

Chapter**Section****Title**

Appendices

1. SF 224: Statement of Transactions - Program Account
2. SF 224: Statement of Transactions - Financing Account - Direct Loans
3. SF 224: Statement of Transactions - Financing Account - Guaranteed Loans

4700**CLOSING PACKAGE FOR THE GOVERNMENTWIDE FINANCIAL REPORT SYSTEM (GFRS))**

- 4710 Scope and Applicability
- 4715 Authority
- 4720 Definition of Terms
- 4725 General Requirements for Reporting Agencies
- 4730 Agencies Required To Verify the Closing Package Process
- 4735 Description of the Closing Package Process
- 4740 Audit Requirements for the Closing Package
- 4745 Submissions
- Contacts

Appendices

1. Financial Statement Reclassifications
2. Reclassified Financial Statement Line Item Descriptions
3. Financial Report Footnotes
4. Other Data
5. Reciprocal Categories

5000**ACCOUNTING AND REPORTING ON MONETARY ASSETS (NON OPERATING CASH ITEMS) HELD BY U.S. TREASURY OFFICES**

- 5010 Authority
- 5015 Background and Purpose
- 5020 Definition of Terms
- 5025 Reporting Entities
- 5030 Prescribed Forms and Reports
- 5035 Monetary Asset Account Symbols and Titles
- 5040 Reporting Requirements
- Contacts

Appendices

1. FMS Form 5693: Statement of Assets and Liabilities
2. SF 224: Statement of Transactions
3. SF 1220: Statement of Transactions
4. SF 1219: Statement of Accountability
5. Instructions for Preparing FMS 62
6. SF 5515: Debit Voucher
7. SF 215: Deposit Ticket
8. FMS Form 2075: Outstanding Currency in Circulation by Classes and Denominations Held by the Office of Currency Standards
9. TUS Form 4133: Monthly Report of Paper Currency on Hand
10. Advice of Gold Transaction

| Chapter | Section | Title |
|-------------|---------|--|
| 5100 | | RECONCILING FUND BALANCE WITH TREASURY ACCOUNTS |
| | 5110 | Applicability |
| | 5115 | Authority |
| | 5120 | Definition of Terms |
| | 5125 | Background |
| | 5130 | Reconciliation of Agency SGL Fund Balances with Treasury Accounts |
| | 5135 | Treasury's Central Reconciliation Processes |
| | 5140 | Reconciling Small Differences for Deposits |
| | 5145 | Reconciling Budget Clearing Account (BCA) Differences |
| | 5150 | Available Reconciliation Tools |
| | 5155 | Agency Operating Procedures and Certifications |
| | | Contacts |
| | | Appendices |
| | | 1. Fund Balance with Treasury Reconciliation Contact List |
| | | 2. Common Problems and Solutions for Reconciling Fund Balance with Treasury Accounts |